

July 2024

BROKEN ARROW

ECONOMIC DEVELOPMENT CORPORATION

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July Report 2024

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Business Retention and Expansion

Summary

- Staff met with four existing Broken Arrow business undergoing expansions
 - Connected with expansion resources including research, workforce, state and local incentives, and permitting
- Facilitated meeting with existing Broken Arrow business and City leadership for presentation and discussion on business's long-term development plans
- Staff facilitated meeting between existing Broken Arrow company and Rex Robertson to review site plan for potential expansion to Creek 51
- Project Lamp EDA presented to Incentive Committee and BAEDC Board for discussion and approval
 - Will go to Council for approval in August

New Business Attraction

Summary

- Facilitated meetings with Scannell Properties, BAEDC, and COBA to discuss Project Auto and incentives in hopes to land large project at Lot 6 in Creek 51
- Staff met with regional company looking to consolidate operations to Broken Arrow. Will add 200 new jobs over 5 years.
- Submitted five Broken Arrow sites to OKSITES Program to be evaluated by national site consultant for site readiness

Incoming July Projects

- **Project Auto-** Scannell Properties submitted build-to-suit option on Lot 6 at Creek 51
 - Auto parts distributor looking for 350K SF distribution facility. Scannell Properties is working directly with company to land project at Creek 51. BAEDC is working alongside Scannell to facilitate incentive discussions.
 - Project Scope
 - 120 jobs
 - \$45 million in capital investment
- **Project Goodall-** Submitted 80 acres at Houston and County Line and College and County Line
 - Dutch solar module company seeking greenfield site or spec building
 - Project Scope
 - 1320 full time jobs at full scale
 - \$360 million in capital investment
- **Project Bear-** Submitted Creek 51 Lot 6, build-to-suit
 - Commercial food service company looking for manufacturing and distribution facility. Seeking greenfield or build-to-suit options for 150k SF space with room for expansion.
 - Project Scope

- 50 initial jobs with 50 each year until 300+ jobs at full ramp-up
 - \$9.1 million in capital investment
- **Project Trailer-** Could not respond due to lack of available inventory meeting requirements. Seeking existing building of 50,000 to 100,000 SF
 - Project Scope
 - 50 jobs
 - \$4 million in capital investment
- **Project Superhero-** Could not respond due to lack of available inventory meeting requirements. Seeking greenfield site with 55+ contiguous acres zone IH and not near residential
 - Project Scope
 - 600 jobs at full scale
 - \$500 million in capital investment
- **Project Horizon-** Could not respond due to lack of available inventory meeting requirements. Seeking 450 acres zoned industrial, rectangular in shape, and 100% site ready with all due diligence completed.
 - Project Scope
 - 507 jobs
 - \$300 million in capital investment
- **Project Syx-** Could not respond due to lack of available inventory meeting requirements. Seeking 50 acres of greenfield with rail access on site.
 - Project Scope
 - 670 jobs
 - \$255 million in capital investment
- **Project Stone-** Could not respond due to lack of available inventory meeting requirements. Seeking 100 acres of greenfield with water and power at site.
 - Project Scope
 - 420 jobs first year with up to 1,000 jobs at full scale
 - \$800 million to \$1 billion in capital investment
- **Project Emerald-** Could not respond due to lack of available inventory meeting requirements. Seeking 300-400 acres minimum with ability to expand to 500-800 acres at a single site.
 - Project Scope
 - 250-300 jobs
 - \$5 billion in capital investment
- **Project Silverjack-** Could not respond due to lack of available inventory meeting requirements. Seeking 300-400 acres minimum with ability to expand to 500-800 acres at a single site.
 - Project Scope
 - 35-100 jobs for phase I
 - \$600 million in capital investment

- **Project Fifth Element-** Could not respond due to lack of available inventory meeting requirements. Seeking 300-400 acres minimum with ability to expand to 500-800 acres at a single site.
 - Project Scope
 - 35-100 jobs for phase I
 - \$600 million in capital investment
- **Project Field-** Could not respond due to lack of available inventory meeting requirements. Seeking 300-400 acres minimum with ability to expand to 500-800 acres at a single site.
 - Project Scope
 - 35-100 jobs for phase I
 - \$600 million in capital investment

Innovation, Entrepreneurship, and Small Business Development

Entrepreneurship Ecosystem Assessment

- Final Assessment is complete; project delivery on hold during CEO search

Workforce Development

Summary

- Launched Workforce Needs Survey to community to gauge the issues and challenges of our local employers (survey closes 08/15/24)
- Researched and explored 3 virtual career fair platforms to gauge feasibility of incorporating this as an option into talent attraction efforts
- Initiated planning phase for Manufacturing Career Day
 - Event curriculum and volunteer roles are being discussed currently
- Employer Partner Meetings = 6
- **Talent Attraction Website:**
 - Added interest form to social media advertisements to generate additional leads
 - Crafted a BeinBA HR email template for employers to utilize when engaging out-of-state talent

July:

- ★ Total Employer Job Post Supports = 28
- ★ Job seeker engagements = 10
- ★ Job seeker placements = 1

Year to Date:

- ★ Total Employer Job Post Supports = 121
- ★ Job seeker engagements = 111
- ★ Job seeker placements = 8

Arrow Forge

Summary

- Arrow Forge committee convened in July
 - City gave updates on infrastructure
 - Committee reviewed the microsite draft and offered feedback
 - Engaged in discussion pertaining to funds remaining with Beck Design contract and best use of the dollars
- BAEDC facilitated meeting with Beck Design, EDC, and COBA leadership on plan for remaining funds including renderings for groundbreaking
- Groundbreaking set for 10:00 AM on October 4, 2024

Research Analysis, Strategic Planning, & Advocacy

Summary

- BAEDC and Chamber Board executives collaborated with COBA leadership for execution of 3-year contract renewal
- BAEDC Board approved the new BRE Manager staff position. Goal to have new staff hired by end of August
- Staff facilitated demos of three new CRM options for EDC to streamline projects, task management, and reporting
 - Onboarded new CRM, EDOiQ, allowing for seamless collaboration between COBA and BAEDC
- CEO and VP met with Tulsa Regional Chamber executive leadership team to continue to foster relationship and discuss best practices for Business Retention & Expansion
- Staff attended GO! Plan Broken Arrow Open House for opportunity to hear update on regional plan and provide ideas for improvements