



July 19, 2019

Dennis Sherwood
3205 E 350 Road
Talala, OK 74080

RE: FINAL OFFER REAL PROPERTY – COMMERCIAL STREET STORMWATER FACILITY

Dear Mr. Sherwood:

Representatives of the Department of Engineering and Construction have kept me apprised of the discussions regarding the proposed acquisition of two (2) parcels of undeveloped land in relation to the proposed Stormwater project. I am prepared to make the following final offer for this real property acquisition. This offer is subject to City Council approval:

Parcel A: Lots 7-12, Block 1, Section 11, Township 18 North, Range 14 East, 20,850 SF @ \$4.00=
\$83,400.00

Parcel B: Lots 13-14, Block 1, Section 11, Township 18 North, Range 14 East, 6,875 SF @ \$4.00=
\$27,500.00

Land Parcel Purchase:	\$110,900.00
Total Take and the Buyout offer	\$110,900.00

This is a Total Take and the Buyout offer is \$110,900.00. Subject to customary closing costs.

By your signature on this letter you have accepted the City's offer of \$110,900.00. Please contact Karen Pax, the City of Broken Arrow's Right of Way Agent if you have any questions about this offer. Her direct number is 918-576-4506. Please respond within ten (10) days upon receipt of this letter.

Respectfully,
CITY OF BROKEN ARROW

Michael L. Spurgeon
City Manager

DENNIS SHERWOOD

MLS/klp

Enc (1) Landowners Bill of Rights
Tulsa County Parcel No. 79600-84-11-11720 and 79600-84-11-11730