

Memorandum

To: Broken Arrow Economic Development Authority
From: Jennifer Rush, Economic Development Manager
CC: Michael Spurgeon, City Manager; Norman Stephens, Assistant City Manager Administration; Kenny Schwab, Assistant City Manager Operations;
Date: 11/29/2023
Re: November 2023 Aspen Ridge Update

On July 31st, 2023, The Broken Arrow Economic Authority requested to be supplied with a monthly update of ongoing progress of the Aspen Ridge Development. Per the request, I met with a development representative of Oaktrust Development, LLC on November 29, 2023 obtain information on the below progress for the month of November.

Compliance with the Economic Development Agreement

Oaktrust Development, LLC is currently in compliance with the terms of the Economic Development Agreement.

Development progress to include information on infrastructure improvements and status of on-going development

- **Reasor's utility** public bid package was bid and awarded with a notice to proceed on August 17th. In September, the submittal process was completed, and materials were sourced. As of October, Contractors are onsite and progressing with the work. As of November, work is 95% complete for Reasor's utilities.
- Crossland has begun foundation work for Reasor's.
- Final permits issued on the **detention pond** within the development and construction has begun. Some rain delays have kept the project from the estimated October completion, but the project is pushing ahead and should be complete in November. Some material delivery has delayed November completion but has now been delivered. The project should wrap up in the next two weeks.
- Work on Kum & Go is ongoing. Kum & Go has indicated they have goals to open by the end of this year.
- Work is ongoing on Chipotle.

- Right in/Right Out Drive on Aspen was bid in September. As of October, drive work is underway and is now complete in November.
- Sanitary sewer was bid and awarded in September. Work began in October. Work is ongoing in November
- Oaktrust anticipates Chick-Fil-A to close on Block 2 Lot 1 by the end of November.

Any new business announcements

Other than Reasor's, Kum & Go and Chipotle, no other planned users are prepared for public announcement. Updated construction progress are attached.