

CITY OF BROKEN ARROW
FISCAL YEAR 2027 BUDGET & FISCAL YEAR 2028 FINANCIAL PLAN
BROKEN ARROW ECONOMIC DEVELOPMENT AUTHORITY
FUND 887

DESCRIPTION:

A Public Trust created to promote and encourage developmetn of industry and commerce and other related activies on behalf of the City. The City Council serves as Trustees for the Authority.

FINANCIAL HIGHLIGHTS

	FISCAL YEAR 2025 ACTUAL	FISCAL YEAR 2026 BUDGET	FISCAL YEAR 2026 ESTIMATED ACTUAL	FISCAL YEAR 2027 BUDGET	FISCAL YEAR 2028 FINANCIAL PLAN
REVENUES:					
Interest	834,667	200,000	190,550	150,000	100,000
Miscellaneous & TIF Income	2,555,134	1,700,000	1,703,000	1,700,000	1,700,000
TOTAL REVENUES	3,389,801	1,900,000	1,893,550	1,850,000	1,800,000
OTHER FINANCING SOURCES					
Use of Note Proceeds	3,929,613	3,000,000	-	-	-
Transfer In	10,925,110	8,528,000	1,200,000	1,200,000	1,200,000
TOTAL REVENUES & OTHER SOURCES	18,244,523	13,428,000	3,093,550	3,050,000	3,000,000
BEGINNING FUND BALANCE					
Reserved Fund Balances					
Reserved For Other Purposes	10,309,380	5,568,715	6,783,230	1,120,928	1,385,895
TOTAL RESERVED FUND BALANCE	10,309,380	5,568,715	6,783,230	1,120,928	1,385,895
UNRESERVED FUND BALANCE		-	-	-	
TOTAL FUND BALANCE	10,309,380	5,568,715	6,783,230	1,120,928	1,385,895
TOTAL SOURCES	28,553,903	18,996,715	9,876,780	4,170,928	4,385,895
EXPENDITURES					
Other Services and Charges	854,536	1,000,000	625,000	1,750,000	1,800,000
Capital Outlay	19,289,375	9,000,000	7,150,000	50,000	-
Debt Service	1,626,762	4,350,210	980,853	985,033	493,124
Bond Issuance Costs	-	-	-	-	-
Transfers OUT	-	-	-	-	-
TOTAL EXPENDITURES	21,770,673	14,350,210	8,755,853	2,785,033	2,293,124
ENDING FUND BALANCE					
Reserved Fund Balance					
Reserved For Other Purposes	6,783,230	4,646,505	1,120,928	1,385,895	2,092,772
TOTAL RESERVED FUND BALANCE	6,783,230	4,646,505	1,120,928	1,385,895	2,092,772
UNRESERVED FUND BALANCE	-	-	-	-	-
TOTAL FUND BALANCE	6,783,230	4,646,505	1,120,928	1,385,895	2,092,772