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Broken Arrow Economic Development Authority
Tax Apportionment Bonds, Taxable Series 2025

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SOURCES AND USES OF FUNDS

Broken Arrow Economic Development Authority Tax Apportionment Bonds, Taxable Series 2025

Sources:

Bond Proceeds:	
Par Amount	27,620,000.00
Original Issue Discount	-464,403.45
	27,155,596.55

Uses:

Project Fund Deposits:	
Project Costs	21,201,619.05
Other Fund Deposits:	
Debt Service Reserve Fund	2,762,000.00
Capitalized Interest Fund	
	2,348,403.97
	5,110,403.97
Cost of Issuance:	
Bond Counsel Fee	217,150.00
Bond Counsel Expenses	2,500.00
Financial Advisor Fee	217,150.00
Financial Advisor Expenses	2,000.00
Disclosure Counsel Fee	25,000.00
Trustee Bank Acceptance Fee	4,000.00
Tax Increment District Creation Legal Fee	
	53,000.00
	520,800.00
Underwriter's Discount:	
Average Takedown	276,200.00
Underwriter's Counsel	35,000.00
Expenses	
	10,000.00
	321,200.00
Other Uses of Funds:	
Additional Proceeds	1,573.53
	1,573.53
	27,155,596.55

COST OF ISSUANCE**Broken Arrow Economic Development Authority
Tax Apportionment Bonds, Taxable Series 2025**

<i>Cost of Issuance</i>	<i>\$/1000</i>	<i>Amount</i>
Bond Counsel Fee	7.86206	217,150.00
Bond Counsel Expenses	0.09051	2,500.00
Financial Advisor Fee	7.86206	217,150.00
Financial Advisor Expenses	0.07241	2,000.00
Disclosure Counsel Fee	0.90514	25,000.00
Trustee Bank Acceptance Fee	0.14482	4,000.00
Tax Increment District Creation Legal Fee	1.91890	53,000.00
	18.85590	520,800.00

UNDERWRITER'S DISCOUNT

Broken Arrow Economic Development Authority
Tax Apportionment Bonds, Taxable Series 2025

<i>Underwriter's Discount</i>	<i>\$/1000</i>	<i>Amount</i>
Average Takedown	10.00000	276,200.00
Underwriter's Counsel	1.26720	35,000.00
Expenses	0.36206	10,000.00
	11.62925	321,200.00

BOND SUMMARY STATISTICS

Broken Arrow Economic Development Authority Tax Apportionment Bonds, Taxable Series 2025

Dated Date	06/25/2025
Delivery Date	06/25/2025
First Coupon	12/01/2025
Last Maturity	06/01/2050
Arbitrage Yield	6.374468%
True Interest Cost (TIC)	6.486225%
Net Interest Cost (NIC)	6.393307%
All-In TIC	6.671704%
Average Coupon	6.243253%
Average Life (years)	18.955
Weighted Average Maturity (years)	18.960
Duration of Issue (years)	10.961
Par Amount	27,620,000.00
Bond Proceeds	27,155,596.55
Total Interest	32,686,468.97
Net Interest	33,472,072.42
Bond Years from Dated Date	523,548,666.67
Bond Years from Delivery Date	523,548,666.67
Total Debt Service	60,306,468.97
Maximum Annual Debt Service	5,637,875.00
Average Annual Debt Service	2,418,708.65
Underwriter's Fees (per \$1000)	
Average Takedown	10.000000
Other Fee	1.629254
Total Underwriter's Discount	11.629254
Bid Price	97.155672

<i>Bond Component</i>	<i>Par Value</i>	<i>Price</i>	<i>Average Coupon</i>	<i>Average Life</i>
Term Bond No 1	2,760,000.00	98.792	5.500%	7.624
Term Bond No 2	4,230,000.00	97.551	5.750%	13.150
Term Bond No 3	6,975,000.00	98.318	6.250%	18.123
Term Bond No 4	13,655,000.00	98.461	6.375%	23.470
	27,620,000.00			18.955

	<i>TIC</i>	<i>All-In TIC</i>	<i>Arbitrage Yield</i>
Par Value	27,620,000.00	27,620,000.00	27,620,000.00
+ Accrued Interest			
+ Premium (Discount)	-464,403.45	-464,403.45	-464,403.45
- Underwriter's Discount	-321,200.00	-321,200.00	
- Cost of Issuance Expense		-520,800.00	
- Other Amounts			
Target Value	26,834,396.55	26,313,596.55	27,155,596.55
Target Date	06/25/2025	06/25/2025	06/25/2025
Yield	6.486225%	6.671704%	6.374468%

**Broken Arrow Economic Development Authority
Tax Apportionment Bonds, Taxable Series 2025**

Dated Date	06/25/2025	
Delivery Date	06/25/2025	
First Coupon	12/01/2025	
Par Amount	27,620,000.00	
Original Issue Discount	-464,403.45	
Production	27,155,596.55	98.318597%
Underwriter's Discount	-321,200.00	-1.162925%
Purchase Price	26,834,396.55	97.155672%
Accrued Interest		
Net Proceeds	26,834,396.55	

BOND DEBT SERVICE**Broken Arrow Economic Development Authority
Tax Apportionment Bonds, Taxable Series 2025**

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>	<i>Annual Debt Service</i>	<i>Bond Balance</i>	<i>Total Bond Value</i>
06/25/2025						27,620,000	27,620,000
12/01/2025			737,303.13	737,303.13		27,620,000	27,620,000
06/01/2026			850,734.38	850,734.38	1,588,037.51	27,620,000	27,620,000
12/01/2026			850,734.38	850,734.38		27,620,000	27,620,000
06/01/2027			850,734.38	850,734.38	1,701,468.76	27,620,000	27,620,000
12/01/2027			850,734.38	850,734.38		27,620,000	27,620,000
06/01/2028			850,734.38	850,734.38	1,701,468.76	27,620,000	27,620,000
12/01/2028			850,734.38	850,734.38		27,620,000	27,620,000
06/01/2029	160,000	5.500%	850,734.38	1,010,734.38	1,861,468.76	27,460,000	27,460,000
12/01/2029			846,334.38	846,334.38		27,460,000	27,460,000
06/01/2030	285,000	5.500%	846,334.38	1,131,334.38	1,977,668.76	27,175,000	27,175,000
12/01/2030			838,496.88	838,496.88		27,175,000	27,175,000
06/01/2031	340,000	5.500%	838,496.88	1,178,496.88	2,016,993.76	26,835,000	26,835,000
12/01/2031			829,146.88	829,146.88		26,835,000	26,835,000
06/01/2032	395,000	5.500%	829,146.88	1,224,146.88	2,053,293.76	26,440,000	26,440,000
12/01/2032			818,284.38	818,284.38		26,440,000	26,440,000
06/01/2033	460,000	5.500%	818,284.38	1,278,284.38	2,096,568.76	25,980,000	25,980,000
12/01/2033			805,634.38	805,634.38		25,980,000	25,980,000
06/01/2034	525,000	5.500%	805,634.38	1,330,634.38	2,136,268.76	25,455,000	25,455,000
12/01/2034			791,196.88	791,196.88		25,455,000	25,455,000
06/01/2035	595,000	5.500%	791,196.88	1,386,196.88	2,177,393.76	24,860,000	24,860,000
12/01/2035			774,834.38	774,834.38		24,860,000	24,860,000
06/01/2036	670,000	5.750%	774,834.38	1,444,834.38	2,219,668.76	24,190,000	24,190,000
12/01/2036			755,571.88	755,571.88		24,190,000	24,190,000
06/01/2037	750,000	5.750%	755,571.88	1,505,571.88	2,261,143.76	23,440,000	23,440,000
12/01/2037			734,009.38	734,009.38		23,440,000	23,440,000
06/01/2038	840,000	5.750%	734,009.38	1,574,009.38	2,308,018.76	22,600,000	22,600,000
12/01/2038			709,859.38	709,859.38		22,600,000	22,600,000
06/01/2039	935,000	5.750%	709,859.38	1,644,859.38	2,354,718.76	21,665,000	21,665,000
12/01/2039			682,978.13	682,978.13		21,665,000	21,665,000
06/01/2040	1,035,000	5.750%	682,978.13	1,717,978.13	2,400,956.26	20,630,000	20,630,000
12/01/2040			653,221.88	653,221.88		20,630,000	20,630,000
06/01/2041	1,140,000	6.250%	653,221.88	1,793,221.88	2,446,443.76	19,490,000	19,490,000
12/01/2041			617,596.88	617,596.88		19,490,000	19,490,000
06/01/2042	1,260,000	6.250%	617,596.88	1,877,596.88	2,495,193.76	18,230,000	18,230,000
12/01/2042			578,221.88	578,221.88		18,230,000	18,230,000
06/01/2043	1,385,000	6.250%	578,221.88	1,963,221.88	2,541,443.76	16,845,000	16,845,000
12/01/2043			534,940.63	534,940.63		16,845,000	16,845,000
06/01/2044	1,520,000	6.250%	534,940.63	2,054,940.63	2,589,881.26	15,325,000	15,325,000
12/01/2044			487,440.63	487,440.63		15,325,000	15,325,000
06/01/2045	1,670,000	6.250%	487,440.63	2,157,440.63	2,644,881.26	13,655,000	13,655,000
12/01/2045			435,253.13	435,253.13		13,655,000	13,655,000
06/01/2046	1,825,000	6.375%	435,253.13	2,260,253.13	2,695,506.26	11,830,000	11,830,000
12/01/2046			377,081.25	377,081.25		11,830,000	11,830,000
06/01/2047	1,990,000	6.375%	377,081.25	2,367,081.25	2,744,162.50	9,840,000	9,840,000
12/01/2047			313,650.00	313,650.00		9,840,000	9,840,000
06/01/2048	2,175,000	6.375%	313,650.00	2,488,650.00	2,802,300.00	7,665,000	7,665,000
12/01/2048			244,321.88	244,321.88		7,665,000	7,665,000
06/01/2049	2,365,000	6.375%	244,321.88	2,609,321.88	2,853,643.76	5,300,000	5,300,000
12/01/2049			168,937.50	168,937.50		5,300,000	5,300,000
06/01/2050	5,300,000	6.375%	168,937.50	5,468,937.50	5,637,875.00		
	27,620,000		32,686,468.97	60,306,468.97	60,306,468.97		

NET DEBT SERVICE

Broken Arrow Economic Development Authority Tax Apportionment Bonds, Taxable Series 2025

<i>Date</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Total Debt Service</i>	<i>Debt Service Reserve Fund</i>	<i>Capitalized Interest Fund</i>	<i>Net Debt Service</i>	<i>Annual Net D/S</i>
12/01/2025			737,303.13	737,303.13	-23,937.33	-737,303.13	-23,937.33	
06/01/2026			850,734.38	850,734.38	-27,620.00	-850,734.38	-27,620.00	-51,557.33
12/01/2026			850,734.38	850,734.38	-27,620.00	-850,734.38	-27,620.00	
06/01/2027			850,734.38	850,734.38	-27,620.00		823,114.38	795,494.38
12/01/2027			850,734.38	850,734.38	-27,620.00		823,114.38	
06/01/2028			850,734.38	850,734.38	-27,620.00		823,114.38	1,646,228.76
12/01/2028			850,734.38	850,734.38	-27,620.00		823,114.38	
06/01/2029	160,000	5.500%	850,734.38	1,010,734.38	-27,620.00		983,114.38	1,806,228.76
12/01/2029			846,334.38	846,334.38	-27,620.00		818,714.38	
06/01/2030	285,000	5.500%	846,334.38	1,131,334.38	-27,620.00		1,103,714.38	1,922,428.76
12/01/2030			838,496.88	838,496.88	-27,620.00		810,876.88	
06/01/2031	340,000	5.500%	838,496.88	1,178,496.88	-27,620.00		1,150,876.88	1,961,753.76
12/01/2031			829,146.88	829,146.88	-27,620.00		801,526.88	
06/01/2032	395,000	5.500%	829,146.88	1,224,146.88	-27,620.00		1,196,526.88	1,998,053.76
12/01/2032			818,284.38	818,284.38	-27,620.00		790,664.38	
06/01/2033	460,000	5.500%	818,284.38	1,278,284.38	-27,620.00		1,250,664.38	2,041,328.76
12/01/2033			805,634.38	805,634.38	-27,620.00		778,014.38	
06/01/2034	525,000	5.500%	805,634.38	1,330,634.38	-27,620.00		1,303,014.38	2,081,028.76
12/01/2034			791,196.88	791,196.88	-27,620.00		763,576.88	
06/01/2035	595,000	5.500%	791,196.88	1,386,196.88	-27,620.00		1,358,576.88	2,122,153.76
12/01/2035			774,834.38	774,834.38	-27,620.00		747,214.38	
06/01/2036	670,000	5.750%	774,834.38	1,444,834.38	-27,620.00		1,417,214.38	2,164,428.76
12/01/2036			755,571.88	755,571.88	-27,620.00		727,951.88	
06/01/2037	750,000	5.750%	755,571.88	1,505,571.88	-27,620.00		1,477,951.88	2,205,903.76
12/01/2037			734,009.38	734,009.38	-27,620.00		706,389.38	
06/01/2038	840,000	5.750%	734,009.38	1,574,009.38	-27,620.00		1,546,389.38	2,252,778.76
12/01/2038			709,859.38	709,859.38	-27,620.00		682,239.38	
06/01/2039	935,000	5.750%	709,859.38	1,644,859.38	-27,620.00		1,617,239.38	2,299,478.76
12/01/2039			682,978.13	682,978.13	-27,620.00		655,358.13	
06/01/2040	1,035,000	5.750%	682,978.13	1,717,978.13	-27,620.00		1,690,358.13	2,345,716.26
12/01/2040			653,221.88	653,221.88	-27,620.00		625,601.88	
06/01/2041	1,140,000	6.250%	653,221.88	1,793,221.88	-27,620.00		1,765,601.88	2,391,203.76
12/01/2041			617,596.88	617,596.88	-27,620.00		589,976.88	
06/01/2042	1,260,000	6.250%	617,596.88	1,877,596.88	-27,620.00		1,849,976.88	2,439,953.76
12/01/2042			578,221.88	578,221.88	-27,620.00		550,601.88	
06/01/2043	1,385,000	6.250%	578,221.88	1,963,221.88	-27,620.00		1,935,601.88	2,486,203.76
12/01/2043			534,940.63	534,940.63	-27,620.00		507,320.63	
06/01/2044	1,520,000	6.250%	534,940.63	2,054,940.63	-27,620.00		2,027,320.63	2,534,641.26
12/01/2044			487,440.63	487,440.63	-27,620.00		459,820.63	
06/01/2045	1,670,000	6.250%	487,440.63	2,157,440.63	-27,620.00		2,129,820.63	2,589,641.26
12/01/2045			435,253.13	435,253.13	-27,620.00		407,633.13	
06/01/2046	1,825,000	6.375%	435,253.13	2,260,253.13	-27,620.00		2,232,633.13	2,640,266.26
12/01/2046			377,081.25	377,081.25	-27,620.00		349,461.25	
06/01/2047	1,990,000	6.375%	377,081.25	2,367,081.25	-27,620.00		2,339,461.25	2,688,922.50
12/01/2047			313,650.00	313,650.00	-27,620.00		286,030.00	
06/01/2048	2,175,000	6.375%	313,650.00	2,488,650.00	-27,620.00		2,461,030.00	2,747,060.00
12/01/2048			244,321.88	244,321.88	-27,620.00		216,701.88	
06/01/2049	2,365,000	6.375%	244,321.88	2,609,321.88	-27,620.00		2,581,701.88	2,798,403.76
12/01/2049			168,937.50	168,937.50	-27,620.00		141,317.50	
06/01/2050	5,300,000	6.375%	168,937.50	5,468,937.50	-2,789,620.00		2,679,317.50	2,820,635.00
	27,620,000		32,686,468.97	60,306,468.97	-4,139,317.33	-2,438,771.89	53,728,379.75	53,728,379.75

BOND SOLUTION**Broken Arrow Economic Development Authority
Tax Apportionment Bonds, Taxable Series 2025**

<i>Period Ending</i>	<i>Proposed Principal</i>	<i>Proposed Debt Service</i>	<i>Debt Service Adjustments</i>	<i>Total Adj Debt Service</i>	<i>Revenue Constraints</i>	<i>Unused Revenues</i>	<i>Debt Service Coverage</i>
06/01/2026		1,588,038	-1,639,595	-51,557		51,557	
06/01/2027		1,701,469	-905,974	795,494	969,000	173,506	121.81%
06/01/2028		1,701,469	-55,240	1,646,229	2,038,000	391,771	123.80%
06/01/2029	160,000	1,861,469	-55,240	1,806,229	2,276,760	470,531	126.05%
06/01/2030	285,000	1,977,669	-55,240	1,922,429	2,420,295	497,866	125.90%
06/01/2031	340,000	2,016,994	-55,240	1,961,754	2,468,701	506,947	125.84%
06/01/2032	395,000	2,053,294	-55,240	1,998,054	2,518,075	520,021	126.03%
06/01/2033	460,000	2,096,569	-55,240	2,041,329	2,568,437	527,108	125.82%
06/01/2034	525,000	2,136,269	-55,240	2,081,029	2,619,805	538,776	125.89%
06/01/2035	595,000	2,177,394	-55,240	2,122,154	2,672,201	550,047	125.92%
06/01/2036	670,000	2,219,669	-55,240	2,164,429	2,725,645	561,216	125.93%
06/01/2037	750,000	2,261,144	-55,240	2,205,904	2,780,158	574,254	126.03%
06/01/2038	840,000	2,308,019	-55,240	2,252,779	2,835,762	582,983	125.88%
06/01/2039	935,000	2,354,719	-55,240	2,299,479	2,892,477	592,998	125.79%
06/01/2040	1,035,000	2,400,956	-55,240	2,345,716	2,950,326	604,610	125.78%
06/01/2041	1,140,000	2,446,444	-55,240	2,391,204	3,009,333	618,129	125.85%
06/01/2042	1,260,000	2,495,194	-55,240	2,439,954	3,069,520	629,566	125.80%
06/01/2043	1,385,000	2,541,444	-55,240	2,486,204	3,130,910	644,706	125.93%
06/01/2044	1,520,000	2,589,881	-55,240	2,534,641	3,193,528	658,887	126.00%
06/01/2045	1,670,000	2,644,881	-55,240	2,589,641	3,257,399	667,758	125.79%
06/01/2046	1,825,000	2,695,506	-55,240	2,640,266	3,322,547	682,281	125.84%
06/01/2047	1,990,000	2,744,163	-55,240	2,688,923	3,388,998	700,076	126.04%
06/01/2048	2,175,000	2,802,300	-55,240	2,747,060	3,456,778	709,718	125.84%
06/01/2049	2,365,000	2,853,644	-55,240	2,798,404	3,525,913	727,509	126.00%
06/01/2050	5,300,000	5,637,875	-2,817,240	2,820,635	3,596,431	775,796	127.50%
	27,620,000	60,306,469	-6,578,089	53,728,380	67,686,999	13,958,619	

DEBT SERVICE RESERVE FUND**Broken Arrow Economic Development Authority
Tax Apportionment Bonds, Taxable Series 2025**

<i>Date</i>	<i>Deposit</i>	<i>Interest @ 2%</i>	<i>Principal</i>	<i>Debt Service</i>	<i>Balance</i>
06/25/2025	2,762,000				2,762,000
12/01/2025		23,937.33		-23,937.33	2,762,000
06/01/2026		27,620.00		-27,620.00	2,762,000
12/01/2026		27,620.00		-27,620.00	2,762,000
06/01/2027		27,620.00		-27,620.00	2,762,000
12/01/2027		27,620.00		-27,620.00	2,762,000
06/01/2028		27,620.00		-27,620.00	2,762,000
12/01/2028		27,620.00		-27,620.00	2,762,000
06/01/2029		27,620.00		-27,620.00	2,762,000
12/01/2029		27,620.00		-27,620.00	2,762,000
06/01/2030		27,620.00		-27,620.00	2,762,000
12/01/2030		27,620.00		-27,620.00	2,762,000
06/01/2031		27,620.00		-27,620.00	2,762,000
12/01/2031		27,620.00		-27,620.00	2,762,000
06/01/2032		27,620.00		-27,620.00	2,762,000
12/01/2032		27,620.00		-27,620.00	2,762,000
06/01/2033		27,620.00		-27,620.00	2,762,000
12/01/2033		27,620.00		-27,620.00	2,762,000
06/01/2034		27,620.00		-27,620.00	2,762,000
12/01/2034		27,620.00		-27,620.00	2,762,000
06/01/2035		27,620.00		-27,620.00	2,762,000
12/01/2035		27,620.00		-27,620.00	2,762,000
06/01/2036		27,620.00		-27,620.00	2,762,000
12/01/2036		27,620.00		-27,620.00	2,762,000
06/01/2037		27,620.00		-27,620.00	2,762,000
12/01/2037		27,620.00		-27,620.00	2,762,000
06/01/2038		27,620.00		-27,620.00	2,762,000
12/01/2038		27,620.00		-27,620.00	2,762,000
06/01/2039		27,620.00		-27,620.00	2,762,000
12/01/2039		27,620.00		-27,620.00	2,762,000
06/01/2040		27,620.00		-27,620.00	2,762,000
12/01/2040		27,620.00		-27,620.00	2,762,000
06/01/2041		27,620.00		-27,620.00	2,762,000
12/01/2041		27,620.00		-27,620.00	2,762,000
06/01/2042		27,620.00		-27,620.00	2,762,000
12/01/2042		27,620.00		-27,620.00	2,762,000
06/01/2043		27,620.00		-27,620.00	2,762,000
12/01/2043		27,620.00		-27,620.00	2,762,000
06/01/2044		27,620.00		-27,620.00	2,762,000
12/01/2044		27,620.00		-27,620.00	2,762,000
06/01/2045		27,620.00		-27,620.00	2,762,000
12/01/2045		27,620.00		-27,620.00	2,762,000
06/01/2046		27,620.00		-27,620.00	2,762,000
12/01/2046		27,620.00		-27,620.00	2,762,000
06/01/2047		27,620.00		-27,620.00	2,762,000
12/01/2047		27,620.00		-27,620.00	2,762,000
06/01/2048		27,620.00		-27,620.00	2,762,000
12/01/2048		27,620.00		-27,620.00	2,762,000
06/01/2049		27,620.00		-27,620.00	2,762,000
12/01/2049		27,620.00		-27,620.00	2,762,000
06/01/2050		27,620.00	2,762,000	-2,789,620.00	
2,762,000		1,377,317.33	2,762,000	-4,139,317.33	

Yield To Receipt Date:	2.0000292%
Arbitrage Yield:	6.3744684%
Value of Negative Arbitrage:	1,498,887.27

CAPITALIZED INTEREST FUND

Broken Arrow Economic Development Authority Tax Apportionment Bonds, Taxable Series 2025

<i>Date</i>	<i>Deposit</i>	<i>Interest @ 4%</i>	<i>Principal</i>	<i>Scheduled Draws</i>	<i>Balance</i>
06/25/2025	2,348,403.97				2,348,403.97
12/01/2025		40,651.80	696,651.33	737,303.13	1,651,752.64
06/01/2026		33,035.05	817,699.33	850,734.38	834,053.31
12/01/2026		16,681.07	834,053.31	850,734.38	
	2,348,403.97	90,367.92	2,348,403.97	2,438,771.89	

Yield To Receipt Date:	4.0000000%
Arbitrage Yield:	6.3744684%
Value of Negative Arbitrage:	50,980.34

PROJECT COSTS

Broken Arrow Economic Development Authority
Tax Apportionment Bonds, Taxable Series 2025

Date	Deposit	Interest @ 4%	Principal	Scheduled Draws	Balance
06/25/2025	21,201,619.05				21,201,619.05
12/01/2025		367,008.40	-367,008.40		21,568,627.45
06/01/2026		431,372.55	21,568,627.45	22,000,000	
	21,201,619.05	798,380.95	21,201,619.05	22,000,000	

Yield To Receipt Date:4.0000000%

Arbitrage Yield:6.3744684%

Value of Negative Arbitrage:453,079.49