Fund 330 - Sales Tax Capital Improvement
Budget Amendment #1
Fiscal Year 2027
7/14/2026

Estimated Revenue, Fund Balance or Transfers in

Account Number	Project	Description	Balance before Amendment	Amount of Amendment	Balance after Amendment
330-353050		FUND BALANCE	$ 3,888,381	$ (650,000)	$ 3,238,381
			$ 3,888,381	**$ (650,000)**	**$ 3,238,381**

Appropriations

Account Number	Project	Description	Balance before Amendment	Amount of Amendment	Balance after Amendment
3301700-570170	2617230	PROPERTY @1201 S MAIN ST	$ -	$ 650,000	$ 650,000
			$ -	**$ 650,000**	**$ 650,000**

Explanation

The Municipal Budget Act adopted by the City Council allows the City to amend the budget at any time during the year for necessary expenditures incurred that exceed the original budget or when circumstances warrant the action. On June 15, 2026, Council approved the purchase of real property located at 1201 South Main Street in Broken Arrow in the amount of $600,000. Budget Amendment Number 1 appropriates a portion of fund balance of the Sales Tax Capital Improvement Fund for the purchase and closing costs of said property in the amount of $650,000. These funds will be reimbursed to the Sales Tax Capital Improvement Fund by the 2026 GO Bond Fund at a future date.

Approved by City Council
Tuesday, July 14, 2026

Attest by City Clerk

Mayor, Debra Wimpee

Curtis Green