

SOURCES AND USES OF FUNDS

Broken Arrow Municipal Authority Promissory Note, Series 2024 (F&M Bank)

Sources:

Bond Proceeds:	
Par Amount	3,264,000.00
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	3,264,000.00
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Uses:

Project Fund Deposits:	
Project Fund	3,191,350.60
Delivery Date Expenses:	
Cost of Issuance	72,280.00
Other Uses of Funds:	
Additional Proceeds	369.40
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	3,264,000.00
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COST OF ISSUANCE

Broken Arrow Municipal Authority Promissory Note, Series 2024 (F&M Bank)

<i>Cost of Issuance</i>	<i>\$/1000</i>	<i>Amount</i>
Bond Counsel Fee	10.00000	32,640.00
Bond Counsel Expense	0.76593	2,500.00
Financial Advisor Fee	10.00000	32,640.00
Financial Advisor Expense	0.61275	2,000.00
Trustee Bank Acceptance Fee	0.76593	2,500.00
	22.14461	72,280.00

BOND SUMMARY STATISTICS

Broken Arrow Municipal Authority Promissory Note, Series 2024 (F&M Bank)

Dated Date	09/30/2024
Delivery Date	09/30/2024
Last Maturity	10/01/2028
Arbitrage Yield	4.058723%
True Interest Cost (TIC)	4.058723%
Net Interest Cost (NIC)	4.100000%
All-In TIC	4.994562%
Average Coupon	4.100000%
Average Life (years)	2.553
Duration of Issue (years)	2.453
Par Amount	3,264,000.00
Bond Proceeds	3,264,000.00
Total Interest	341,696.73
Net Interest	341,696.73
Total Debt Service	3,605,696.73
Maximum Annual Debt Service	901,618.00
Average Annual Debt Service	900,798.63
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	

Total Underwriter's Discount	
Bid Price	100.000000

<i>Bond Component</i>	<i>Par Value</i>	<i>Price</i>	<i>Average Coupon</i>	<i>Average Life</i>
Bond Component	3,264,000.00	100.000	4.100%	2.553
	3,264,000.00			2.553

	<u>TIC</u>	<u>All-In TIC</u>	<u>Arbitrage Yield</u>
Par Value	3,264,000.00	3,264,000.00	3,264,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense		(72,280.00)	
- Other Amounts			
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Target Value	3,264,000.00	3,191,720.00	3,264,000.00
Target Date	09/30/2024	09/30/2024	09/30/2024
Yield	4.058723%	4.994562%	4.058723%

BOND PRICING

Broken Arrow Municipal Authority Promissory Note, Series 2024 (F&M Bank)

<i>Bond Component</i>	<i>Maturity Date</i>	<i>Amount</i>	<i>Rate</i>	<i>Yield</i>	<i>Price</i>
Bond Component:					
	10/01/2025	767,000	4.100%	4.100%	100.000
	10/01/2026	799,000	4.100%	4.100%	100.000
	10/01/2027	832,000	4.100%	4.100%	100.000
	10/01/2028	866,000	4.100%	4.100%	100.000
		3,264,000			

Dated Date	09/30/2024	
Delivery Date	09/30/2024	
First Coupon	10/01/2025	
Par Amount	3,264,000.00	
Original Issue Discount	3,264,000.00	
Production	3,264,000.00	100.000000%
Underwriter's Discount	3,264,000.00	100.000000%
Purchase Price	3,264,000.00	100.000000%
Accrued Interest	3,264,000.00	
Net Proceeds	3,264,000.00	

BOND DEBT SERVICE

Broken Arrow Municipal Authority Promissory Note, Series 2024 (F&M Bank)

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>	<i>Annual Debt Service</i>
10/01/2025	767,000	4.100%	134,195.73	901,195.73	901,195.73
10/01/2026	799,000	4.100%	102,377.00	901,377.00	901,377.00
10/01/2027	832,000	4.100%	69,618.00	901,618.00	901,618.00
10/01/2028	866,000	4.100%	35,506.00	901,506.00	901,506.00
	3,264,000		341,696.73	3,605,696.73	3,605,696.73

FORM 8038 STATISTICS

Broken Arrow Municipal Authority Promissory Note, Series 2024 (F&M Bank)

Dated Date 09/30/2024
Delivery Date 09/30/2024

<i>Bond Component</i>	<i>Date</i>	<i>Principal</i>	<i>Coupon</i>	<i>Price</i>	<i>Issue Price</i>	<i>Redemption at Maturity</i>
Bond Component:						
	10/01/2025	767,000.00	4.100%	100.000	767,000.00	767,000.00
	10/01/2026	799,000.00	4.100%	100.000	799,000.00	799,000.00
	10/01/2027	832,000.00	4.100%	100.000	832,000.00	832,000.00
	10/01/2028	866,000.00	4.100%	100.000	866,000.00	866,000.00
		3,264,000.00			3,264,000.00	3,264,000.00

	<i>Maturity Date</i>	<i>Interest Rate</i>	<i>Issue Price</i>	<i>Stated Redemption at Maturity</i>	<i>Weighted Average Maturity</i>	<i>Yield</i>
Final Maturity	10/01/2028	4.100%	866,000.00	866,000.00		
Entire Issue			3,264,000.00	3,264,000.00	2.5533	4.0587%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	72,280.00
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00

PROOF OF ARBITRAGE YIELD

**Broken Arrow Municipal Authority
Promissory Note, Series 2024 (F&M Bank)**

<i>Date</i>	<i>Debt Service</i>	<i>Present Value to 09/30/2024 @ 4.0587227158%</i>
10/01/2025	901,195.73	865,606.11
10/01/2026	901,377.00	831,682.05
10/01/2027	901,618.00	799,140.41
10/01/2028	901,506.00	767,571.43
	3,605,696.73	3,264,000.00

Proceeds Summary

Delivery date	09/30/2024
Par Value	3,264,000.00
Target for yield calculation	3,264,000.00