

**CITY OF BROKEN ARROW**  
**FISCAL YEARS 2018 BUDGET & 2019 FINANCIAL PLAN**  
**BROKEN ARROW ECONOMIC DEVELOPMENT AUTHORITY**  
**FUND 87**

**Description:**

A Public Trust created to promote and encourage development of industry and commerce and other related activities on behalf of the City. The City Council serves as Trustees for the Authority.

| DESCRIPTION                               | ACTUAL<br>2016     | BUDGET<br>2017     | ESTIMATED<br>ACTUAL<br>2017 | BUDGET<br>2018     | FINANCIAL<br>PLAN<br>2019 |
|-------------------------------------------|--------------------|--------------------|-----------------------------|--------------------|---------------------------|
| <b>REVENUES :</b>                         |                    |                    |                             |                    |                           |
| Intergovernmental                         |                    |                    |                             |                    |                           |
| Interest                                  | 1,246              | 400                | 3,300                       | 4,000              | 4,200                     |
| Miscellaneous (TIF Income)                | 667,070            | 870,000            | 820,000                     | 835,000            | 850,000                   |
| <b>TOTAL REVENUES</b>                     | <b>668,316</b>     | <b>870,400</b>     | <b>823,300</b>              | <b>839,000</b>     | <b>854,200</b>            |
| <b>Other Financing Sources:</b>           |                    |                    |                             |                    |                           |
| Transfers In                              | 1,160,000          | 1,160,000          | 1,160,000                   | 1,200,000          | 1,200,000                 |
| <b>TOTAL REVENUES &amp; OTHER SOURCES</b> | <b>1,828,316</b>   | <b>2,030,400</b>   | <b>1,983,300</b>            | <b>2,039,000</b>   | <b>2,054,200</b>          |
| <b>BEGINNING FUND BALANCE:</b>            |                    |                    |                             |                    |                           |
| Reserved Fund Balances                    |                    |                    |                             |                    |                           |
| Reserved for Debt Service                 | 0                  | 0                  | 0                           | 0                  | 0                         |
| Reserved for Other Purposes               | (4,382,751)        | (4,057,927)        | (4,057,927)                 | (3,977,527)        | (3,816,227)               |
| <b>Total Reserved Fund Balances</b>       | <b>(4,382,751)</b> | <b>(4,057,927)</b> | <b>(4,057,927)</b>          | <b>(3,977,527)</b> | <b>(3,816,227)</b>        |
| <b>Unreserved Fund Balance</b>            | <b>0</b>           | <b>0</b>           | <b>0</b>                    | <b>0</b>           | <b>0</b>                  |
| <b>TOTAL FUND BALANCE</b>                 | <b>(4,382,751)</b> | <b>(4,057,927)</b> | <b>(4,057,927)</b>          | <b>(3,977,527)</b> | <b>(3,816,227)</b>        |
| <b>TOTAL SOURCES</b>                      | <b>(2,554,435)</b> | <b>(2,027,527)</b> | <b>(2,074,627)</b>          | <b>(1,938,527)</b> | <b>(1,762,027)</b>        |
| <b>EXPENDITURES -</b>                     |                    |                    |                             |                    |                           |
| Other Services and Charges                | 1,279,054          | 1,300,000          | 1,230,800                   | 1,250,000          | 1,250,000                 |
| Capital Outlay                            | 0                  |                    |                             |                    |                           |
| Debt Service                              | 224,438            | 670,200            | 672,100                     | 627,700            | 637,000                   |
| <b>TOTAL EXPENDITURES</b>                 | <b>1,503,492</b>   | <b>1,970,200</b>   | <b>1,902,900</b>            | <b>1,877,700</b>   | <b>1,887,000</b>          |
| <b>ENDING FUND BALANCE:</b>               |                    |                    |                             |                    |                           |
| Reserved Fund Balances                    |                    |                    |                             |                    |                           |
| Reserved for Debt Service                 | 0                  | 0                  | 0                           | 0                  | 0                         |
| Reserved for Other Purposes               | (4,057,927)        | (3,997,727)        | (3,977,527)                 | (3,816,227)        | (3,649,027)               |
| <b>Total Reserved Fund Balances</b>       | <b>(4,057,927)</b> | <b>(3,997,727)</b> | <b>(3,977,527)</b>          | <b>(3,816,227)</b> | <b>(3,649,027)</b>        |
| <b>Unreserved Fund Balance</b>            | <b>0</b>           | <b>0</b>           | <b>0</b>                    | <b>0</b>           | <b>0</b>                  |
| <b>Total Fund Balance</b>                 | <b>(4,057,927)</b> | <b>(3,997,727)</b> | <b>(3,977,527)</b>          | <b>(3,816,227)</b> | <b>(3,649,027)</b>        |