



May 12, 2025

King Development Group, LLC 17411 E 49th Street Tulsa, OK 74134

RE: 9TH STREET-NEW ORLEANS STREET TO WASHINGTON STREET PROJECT NO. ST23280 PARCEL #6.0

PROPERTY LOCATION: 17615 EAST 101ST STREET SOUTH, BROKEN ARROW, OK 74011

Mr. Burk:

The City of Broken Arrow has completed the design phase and is beginning the easement acquisition phase on the above-named project. With a fair market value for the portion to be acquired now complete, the City is able to place a fair market value on the acquisitions and make an offer to you. The following offer is made by the City, subject to City Council approval:

Permanent Right of Way: 7,188 SQUARE FEET (SF) @ \$2.50 SF = \$17,970 Total Just Compensation Amount (Rounded) = \$17,970

By your signature on this letter, you have accepted the City's offer of \$17,970.00. Please return this document in the enclosed self-addressed stamped envelope for further processing. If you have any questions about this offer, please contact a Right-of-Way Agent:

Karen Pax: kpax@brokenarrowok.gov or 918-259-7000 ext. 5435

Amy O'Laughlin: aolaughlin@brokenarrowok.gov, or 918-259-7000 ext. 5278

Please respond within 10 days of receipt of this letter.

Respectfully,

CITY OF BROKEN ARROW

Mickael L. Spurgeon

City Manager

MLS/ao enc By: Jason Burk/ King Development Group LLC.