



City of Broken Arrow
Minutes
Broken Arrow Economic Development Authority

City Hall
220 S 1st Street
Broken Arrow OK
74012

Chairperson Craig Thurmond
Vice Chair Scott Eudey
Trustee Mike Lester
Trustee Johnnie Parks
Trustee Debra Wimpee

Tuesday, May 1, 2018

Council Chambers

1. Call to Order

Chairman Craig Thurmond called the meeting to order at approximately 7:52 p.m.

2. Roll Call

Present: 5 - Debra Wimpee, Johnnie Parks, Mike Lester, Scott Eudey, Craig Thurmond

3. Consideration of Consent Agenda

Chairman Thurmond asked if there were any items to be removed from the Consent Agenda. There were none.

MOTION: A motion was made by Mike Lester, seconded by Johnnie Parks.

Move to approve the Consent Agenda

The motion carried by the following vote:

Aye: 5 - Debra Wimpee, Johnnie Parks, Mike Lester, Scott Eudey, Craig Thurmond

A. 18-494 Approval of Broken Arrow Economic Development Authority Meeting Minutes of April 17, 2018

B. 18-30 Approval of the Broken Arrow Economic Development Authority Claims List for May 01, 2018

4. Consideration of Items Removed from Consent Agenda

There were no items removed from the Consent Agenda. No action was required or taken.

5. General Authority Business

A. 18-530 Consideration, discussion and possible directive authorizing the City Manager to initiate negotiations to renew the Contract for Economic Development Services between the Broken Arrow Economic Development Authority (BAEDA) and the Broken Arrow Economic Development Corporation (BAEDC) and possible directive regarding any action allowed by BAEDA under any and all provisions of the Economic Development Services Contract and the Downtown Redevelopment Services Contract between BAEDA and BAEDC

Economic Development Coordinator, Norm Stephens, reported on December 8, 2006 Broken Arrow entered into a contract with Broken Arrow Economic Development Corporation to obtain a comprehensive Economic Development Strategic Plan to assist both entities in making educated informed decisions about economic development. He stated in March 2007 the Economic Development Plan for Broken Arrow was presented to the Broken Arrow Economic Development Corporation (BAEDC), in May 2007 the City contracted with the Economic Development Corporation (EDC) to perform certain specific functions in exchange for the sum of \$125,000, specifically the BAEDC was to obtain a fundraising feasibility plan, and on July 21, 2009 the Broken Arrow Economic Development Authority began contracting with the EDC to encourage and facilitate economic development in the community. He stated the Authority continued to contract with the EDC for economic development up to and including the current contract. He stated the economic development achieved in the City of Broken Arrow was the result of the partnership between City Staff and Staff of the Broken Arrow

Economic Development Corporation. He explained the current contract between BAEDA and BAEDC went into effect on July 1, 2015, and ended on June 30, 2018. He stated the contract between BAEDA and BAEDC regarding Rose District development was separate and did not expire until April 30, 2019. He stated Staff recommended the Authority authorize the City Manager to begin negotiations with the Broken Arrow Economic Development Corporation for renewal of the contract for economic development services. He asked if there were questions.

Council Member Johnnie Parks asked if the contract under consideration was the larger contract which was scheduled to end June 30, 2018. Mr. Stephens responded in the affirmative.

MOTION: A motion was made by Scott Eudey, seconded by Mike Lester.

Move to authorize the City Manager to initiate negotiations to renew the Contract for Economic Development Services between the Broken Arrow Economic Development Authority (BAEDA) and the Broken Arrow Economic Development Corporation (BAEDC)

The motion carried by the following vote:

Aye: 5 - Debra Wimpee, Johnnie Parks, Mike Lester, Scott Eudey, Craig Thurmond

6. Executive Session

There was no Executive Session.

7. Adjournment

The meeting adjourned at approximately 7:56 p.m.

MOTION: A motion was made by Johnnie Parks, seconded by Mike Lester.

Move to adjourn

The motion carried by the following vote:

Aye: 5 - Debra Wimpee, Johnnie Parks, Mike Lester, Scott Eudey, Craig Thurmond

Attest:

Chairman

Secretary