



Matthew Newman
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March 2, 2017

Mr. Lee Zirk
Mr. Bill Cade
Public Works
City of Broken Arrow
485 N. Poplar Ave
Broken Arrow, OK 74012

Re: Broken Arrow Municipal Authority and Covanta Tulsa Renewable Energy, LLC
Municipal Solid Waste Disposal and Energy Recovery Agreement dated
October 18, 2016, CPI Adjustment for 2017 -2018

Dear Mr. Zirk and Mr. Cade:

As described in the above captioned Agreement, specifically "Acceptance Fee" within ARTICLE III – SERVICE AND TIP FEE PAYMENTS, the Total Annual Adjustment factor shall be 2.075%, and thus the Acceptance Fee for Agreement year July 1, 2017 through June 30, 2018 is \$11.22 per ton, plus the applicable Oklahoma Department of Environmental Quality fee (currently \$1.25 per ton).

Please call with any questions.

Regards,

A handwritten signature in black ink, appearing to read "Matthew B. Newman", with a stylized flourish at the end.

Matthew B. Newman