



August 14, 2025

Marcaín Properties, LLC
21021 E 51ST ST S
Broken Arrow, OK 74014

RE: 37TH STREET ROADWAY WIDENING FROM OMAHA ST TO DEARBORN ST
PROJECT NO. ST21390 PROJECT PARCEL #: 1.0 REVISED OFFER LETTER

Mr. Marti,

The City of Broken Arrow has completed the design phase and is beginning the easement acquisition phase on the above-named project. With a fair market value for the portion to be acquired now complete, the City is able to place a fair market value on the acquisitions and make an offer to you. The following offer is made by the City, subject to City Council approval:

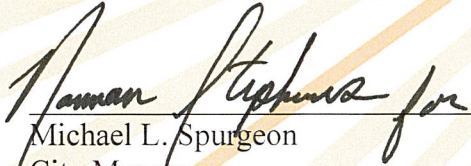
Permanent Right of Way: 0.29 Acres @ \$80,000/Acre = \$23,200
Total Just Compensation Amount (Rounded) = \$23,200.00

By your signature on this letter, you have accepted the City's offer of \$23,200.00. Please return this document in the enclosed self-addressed stamped envelope for further processing. If you have any questions about this offer, please contact a Right-of-Way Agent:

Karen Pax: kpax@brokenarrowok.gov or 918-259-7000 ext. 5435
Amy O'Laughlin: aolaughlin@brokenarrowok.gov, or 918-259-7000 ext. 5278

Please respond within 10 days of receipt of this letter.

Respectfully,
CITY OF BROKEN ARROW


Michael L. Spurgeon
City Manager

MLS/ao
enc


By: Thomas J. Marti, Managing Member