

CITY OF BROKEN ARROW
FISCAL YEAR 2026 BUDGET & FISCAL YEAR 2027 FINANCIAL PLAN
BROKEN ARROW ECONOMIC DEVELOPMENT AUTHORITY
FUND 887

Description:

A Public Trust created to promote and encourage development of industry and commerce and other related activities on behalf of the City. The City Council serves as Trustees for the Authority.

FINANCIAL HIGHLIGHTS

	FISCAL YEAR 2024 ACTUAL	FISCAL YEAR 2025 BUDGET	FISCAL YEAR 2025 ESTIMATED ACTUAL	FISCAL YEAR 2026 BUDGET	FISCAL YEAR 2027 FINANCIAL PLAN
REVENUES :					
Interest	260,645	200,000	875,000	200,000	175,000
Miscellaneous & TIF Income	836,884	1,300,000	4,310,000	1,700,000	1,800,000
TOTAL REVENUES	1,097,529	1,500,000	5,185,000	1,900,000	1,975,000
Other Financing Sources:					
Use of Note Proceeds	-	12,397,167	44,161,636	3,000,000	-
Transfers In	10,200,000	5,925,110	10,925,110	8,528,000	4,532,000
TOTAL REVENUES & OTHER SOURCES	11,297,529	19,822,277	60,271,746	13,428,000	6,507,000
BEGINNING FUND BALANCE:					
Reserved Fund Balances					
Reserved for Other Purposes	(3,732,807)	(618,205)	2,223,990	5,568,715	4,646,505
Total Reserved Fund Balances	(3,732,807)	(618,205)	2,223,990	5,568,715	4,646,505
Unreserved Fund Balance		-	-	-	-
TOTAL FUND BALANCE	(3,732,807)	(618,208)	2,223,990	5,568,715	4,646,505
TOTAL SOURCES	7,564,722	19,204,069	62,495,736	18,996,715	11,153,505
EXPENDITURES -					
Other Services and Charges	619,922	1,000,000	22,696,981	1,000,000	600,000
Capital Outlay	2,078,271	12,397,167	30,592,799	9,000,000	2,000,000
Debt Service	2,642,539	2,569,463	3,637,241	4,350,210	5,541,798
Bond Issuance costs					
Transfer Out					
TOTAL EXPENDITURES	5,340,732	15,966,630	56,927,021	14,350,210	8,141,798
ENDING FUND BALANCE:					
Reserved Fund Balances					
Reserved for Other Purposes	2,223,990	3,237,439	5,568,715	4,646,505	3,011,707
Total Reserved Fund Balances	2,223,990	3,237,439	5,568,715	4,646,505	3,011,707
Unreserved Fund Balance	-	-	-	-	-
Total Fund Balance	2,223,990	3,237,439	5,568,715	4,646,505	3,011,707