TRANSACTION CONFIRMATION FOR IMMEDIATE DELIVERY

(LDC: ONG)



Transaction Confirmation (TC) # 3. (Renewal-Base Index)

This Transaction Confirmation (TC) is subject to the base NAESB agreement on file between Seller and Buyer. The terms and conditions of this Transaction Confirmation are binding unless disputed in writing within 2 Business Days of receipt unless otherwise specified in the base contract agreement.

Seller: TIGER, INC. P.O. Box 702437 Tulsa, OK 74170

Attn: Contract Department-MH

Email: MHenderson@TigerNaturalGas.com Phone: (918) 551-1203 Fax: (918) 491-6659 Buyer: City of Broken Arrow

P.O. Box 610

Broken Arrow, OK 74012 Attn: Patrick Harrison

Email: PHarrison@BrokenArrowOK.Gov Phone: (918) 259-8361 Fax: ()

Contract Price: First of the month index posting for OGT plus \$0.035 per MMBtu. (see "Special Conditions" below)

Delivery Period: Start: July 1, 2016 End: June 30, 2017 (2nd term re-newal)

Performance Obligation and Contract Quantity: (see "Special Conditions" below)

Firm (Fixed Quantity):

Firm (Variable Quantity):

NA MMBtus/day Minimum

Interruptible:

Up to NA MMBtus/day

Local Distribution Company (LDC): ONG Delivery Point(s): ONG Citygate

Account #'s serviced: 2101570461148390, 2101058441100930, 2101196961100080, 2101570462528380, 2111040191790090, 2111043101790370

Special Conditions:

NA MMBtus/day

<u>Volume</u>: Monthly nominations are based on the previous year of historical usage unless otherwise noted from Buyer to Seller in writing on or before the 20th day of the prior supply month. (Volumes are listed below in Dth's)

<u>Shortage/Surplus:</u> All volumes over/under monthly nominated volumes will be bought/sold & priced at current market rate high/low for that month.

Option to Fix: Buyer retains the option to convert any volumes to a fixed price at any time during the term of this TC. A written Transaction Confirmation shall be executed by both parties to confirm the parties agreed upon terms.

<u>Notice obligations:</u> Buyer agrees to notify Seller of any circumstances that may affect the consumption of natural gas by Buyer or the delivery of natural gas. If Buyer fails to provide adequate information or time to take action to Seller, the Buyer would be responsible to cover any reasonably conservative estimates of the increased or decreased consumption.

<u>Cancelation:</u> Either party may cancel this "TC" with at least a 30-day written notice prior to last supply month of current "Delivery Period".

Renewal: At the expiration of the "Delivery Period", the terms and conditions contained in this "TC" agreement will auto-renew on a month-to-month basis. Monthly volumes will be based on prior year of historical usage and priced at current market rate high for that month unless a written notice from Buyer to Seller or Seller to Buyer is received at least 45 days prior to renewal date.

APPROVED AS TO FORM:

ASSISTANT CITY ATTORNEY