

Fund 887 - Broken Arrow Economic Development Authority
Budget Amendment #5
Fiscal Year 2025
9/3/2024

Estimated Revenue, Fund Balance or Transfers in

Account Number	Description	Balance before Amendment	Amount of Amendment	Balance after Amendment
887-353050	FUND BALANCE	\$ 2,660,558	\$ (4,011,036)	\$ (1,350,478)
887-353050	FUND BALANCE AS A RESULT OF EVENTS PARK LAND SALE	\$ 576,884	\$ (576,884)	\$ 0
		\$ 3,237,442	\$ (4,587,920)	\$ (1,350,478)

Appropriations

Account Number	Project	Description	Balance before Amendment	Amount of Amendment	Balance after Amendment
8871700-570150	241721	EVENTS PARK INFRASTRUCTURE	\$ 17,105,898	\$ 4,587,920	\$ 21,693,818
			\$ 17,105,898	\$ 4,587,920	\$ 21,693,818

Explanation

The Municipal Budget Act adopted by the City Council allows the City to amend the budget at any time during the year for necessary expenditures incurred that exceed the original budget or when circumstances warrant the action. Budget Amendment #5 appropriates a portion of Fund Balance for projects and expenditures that were expected to have been expended or encumbered in FY24, or were inadvertently left out of the FY25 budget, and to adjust balances of projects to reflect actual availability of funds.

Approved by the Broken Arrow
Economic Development Authority
Tuesday, September 3, 2024

Attest by Secretary

Chair, Debra Wimpee

Curtis Green