



November 2, 2018

Snead Family 2010 LLC
18452 E 111th St
Broken Arrow, OK 74011

RE: COUNTY LINE TRUNK SEWER REPLACEMENT, PROJECT NO. S.1609

PROPERTY LOCATION: 18452 E. 111th St Broken Arrow, OK 74011
PARCEL NO. 98425843502420

Dear Snead Family 2010 LLC:

The City of Broken Arrow has completed the design phase and is beginning the right of way acquisition phase on the above named project. With a fair market value for the portion to be acquired now completed, the City is able to place a fair market value on the acquisitions and temporary construction easements. The following offer by the City is subject to City Council approval:

Utility Easement: 44,923.16 SQUARE FEET (SF) @ \$1.00 SF x 75% = \$33,692.37

Temporary Construction Easement: 20.1 Rental Period until 12/31/2020

51,842.20 SF @ \$1.00 SF x 20% = \$10,368.44

Total Just Compensation Amount (Rounded) = \$44,060.00

By your signature on this letter, you have accepted the City's offer of \$44,060.00. Please return this document in the enclosed self-addressed stamped envelope for further processing. Please contact Karen Pax if you have any questions about this offer. Her direct number is 918-259-7000 ext. 5435 or cell 918-576-4506. Please respond within 5 days of receipt of this letter.

Respectfully,
CITY OF BROKEN ARROW

Michael L. Spurgeon
City Manager

Snead Family 2010, LLC
Steven Snead, Managing Member

MLS/klp

Enclosures: (1)