



City of Broken Arrow

City Hall
220 S 1st Street
Broken Arrow OK
74012

Minutes Broken Arrow Economic Development Authority

Chairperson Craig Thurmond
Vice Chair Scott Eudey
Trustee Mike Lester
Trustee Johnnie Parks
Trustee Debra Wimpee

Wednesday, January 2, 2019

Council Chambers

1. Call to Order

Chairman Craig Thurmond called the meeting to order at approximately 7:56 p.m.

2. Roll Call

Present: 5 - Debra Wimpee, Johnnie Parks, Mike Lester, Scott Eudey, Craig Thurmond

3. Consideration of Consent Agenda

Chairman Thurmond asked if there were any items to be removed from the Consent Agenda. There were none.

MOTION: A motion was made by Mike Lester, seconded by Johnnie Parks.

Move to approve the Consent Agenda

The motion carried by the following vote:

Aye: 5 - Debra Wimpee, Johnnie Parks, Mike Lester, Scott Eudey, Craig Thurmond

A. 19-49 Approval of Broken Arrow Economic Development Authority Meeting Minutes of December 18, 2018

No Broken Arrow Economic Development Authority Claims list for January 02, 2019

4. Consideration of Items Removed from Consent Agenda

There were no items removed from the Consent Agenda. No action was required or taken.

5. General Authority Business

A. 19-94 Consideration, discussion, and possible approval of and authorization to execute a Second Extension to agreement for the Purchase and Sale of Real Estate by and among the Broken Arrow Economic Development Authority and SoundMind Behavioral Health Hospital, LLC

Economic Development Manager, Norm Stephens, reported on January 3, 2018, the City approved an Economic Development Agreement with SoundMind, LLC. for the purchase of 14 acres of City owned land at a cost of \$1.2 million dollars, following which SoundMind underwent a PUD to add restrictions with Authority direction. He explained SoundMind was originally scheduled to close by October 2, 2018; however, there were questions from the lending institution about the PUD; Staff met with the lending institution to work through the concerns. He stated SoundMind entered negotiations with Center Point which ran behavioral hospitals in the region; Center Point was now a part of the Certificate of Need. He stated in October an extension was granted until the end of December due to the lending institution; currently, due to the final negotiations between SoundMind and Center Point, an extension of 60 days was requested. He stated Center Point's presentation to Broken Arrow Economic

Development Authority would be moved from the last Meeting in January to the first Meeting in February.

MOTION: A motion was made by Mike Lester, seconded by Debra Wimpee.

Move to approve a Second Extension to the agreement for the Purchase and Sale of Real Estate by and among the Broken Arrow Economic Development Authority and SoundMind Behavioral Health Hospital, LLC, and authorize its execution

The motion carried by the following vote:

Aye: 5 - Debra Wimpee, Johnnie Parks, Mike Lester, Scott Eudey, Craig Thurmond

6. Executive Session

There was no Executive Session.

7. Adjournment

The meeting adjourned at approximately 8:00 p.m.

MOTION: A motion was made by Johnnie Parks, seconded by Scott Eudey.

Move to adjourn

The motion carried by the following vote:

Aye: 5 - Debra Wimpee, Johnnie Parks, Mike Lester, Scott Eudey, Craig Thurmond

Attest:

Chairman

Secretary