



City of Broken Arrow
Minutes
Broken Arrow Municipal Authority

City Hall
220 S 1st Street
Broken Arrow OK
74012

Chairman Craig Thurmond
Vice Chair Richard Carter
Trustee Mike Lester
Trustee Johnnie Parks
Trustee Scott Eudey

Tuesday, September 20, 2016

Council Chambers

1. Call to Order

Chairman Craig Thurmond called the meeting to order at approximately 7:25 p.m.

2. Roll Call

Present: 5 - Scott Eudey, Johnnie Parks, Mike Lester, Richard Carter, Craig Thurmond

3. Consideration of Consent Agenda

Chairman Thurmond asked if there were any items to be removed from the Consent Agenda. There being none, he asked for a motion.

MOTION: A motion was made by Johnnie Parks, seconded by Scott Eudey.

Move to approve the Consent Agenda as presented

The motion carried by the following vote:

Aye: 5 - Scott Eudey, Johnnie Parks, Mike Lester, Richard Carter, Craig Thurmond

- A. 16-958 **Approval of Broken Arrow Municipal Authority Meeting Minutes of September 6, 2016**
- B. 16-1142 **Approval and authorization for price increase to previously approved purchase of three 2017 ¾ Ton Ford F-250 Crew Cab four-wheel drive pickup trucks for the Streets and Stormwater Department from Bob Hurley Ford pursuant to the State of Oklahoma vehicle contract 1000009355. Final cost amount per vehicle has been increased by \$529.00**
- C. 16-1152 **Approval of bids received and award of the most advantageous bid to Bob Hurley Ford for the purchase of two 2017 Ford F-650 service trucks for the Streets and Stormwater Department**
- D. 16-1153 **Approval of bids received and award of the most advantageous bid to United Rentals for the purchase of a remote control Bomag Model BMP 8500 Trench Compactor for the Streets and Stormwater Department**
- E. 16-1148 **Broken Arrow Municipal Authority's Water Supply Report for the month of August 2016**
- F. 16-832 **Approval of the Broken Arrow Municipal Authority Claims List for September 20, 2016**

4. Consideration of Items Removed from Consent Agenda

There were no items removed from the Consent Agenda. No action was required or taken.

5. Public Hearings, Appeals, Presentations, Recognitions, Awards

There were no public hearings, appeals, presentations, recognitions, or awards.

6. General Authority Business

A. 16-1155

Consideration, discussion, and possible approval of Resolution Number 939; a resolution authorizing preparation and submission of a loan application to the Oklahoma Water Resources Board (“OWRB”) for financial assistance through the State Loan Program, with the loan proceeds being for the purpose of paying for costs related to design, construction, and inspection of water and sewer system improvements; approving the payment of an application fee; designating Legal and Financial Professionals to assist in the application process and approving contracts for such services; authorizing the Chairman and Secretary to execute certain application documents; and containing other provisions related thereto

Tom Cook told the Municipal Authority that the Resolution Number 939 regarded a request for authorization to submit a loan to the Oklahoma Water Resources Board (OWRB). He introduced Ben Oglesby of Municipal Finance Services, Inc. (MFS), who stated that he had passed around a two-page summary of what they were doing. He had worked very closely with staff to identify municipal projects that were needed. There were mainly water and sewer projects, which it was decided to break in two for bookkeeping and accounting purposes since some of the projects involved Haikey Creek, falling under the Regional Metropolitan Utility Authority (RMUA). The various projects would be carried out relatively close in time together. Mr. Oglesby stated that there was a companion Resolution to follow as item B, that was based upon what he was relating at present. With reference to both Resolutions he stated that if Municipal Authority approved the Resolutions, his firm would apply to the OWRB to make a bond deal using the Board’s triple “A” credit to issue bonds, whereupon the Board would make a loan to the City to execute the projects. He anticipated that they would approach the OWRB for approval at its monthly meeting in November. Upon approval of the application, the OWRB would tell the bond underwriter to go to market and they would be selling bonds by December. However, Mr. Oglesby stated that he would come back to the Council one more time for final approval before the deal was finalized. He would be working closely with the OWRB on the intricacies of financing, in association with Broken Arrow’s Finance Department and Department of Engineering/Construction.

MOTION: A motion was made by Mike Lester, seconded by Richard Carter.

Move to approve Resolution Number 939

The motion carried by the following vote:

Aye: 5 -

Scott Eudey, Johnnie Parks, Mike Lester, Richard Carter, Craig Thurmond

B. 16-1156

Consideration, discussion, and possible approval of Resolution Number 940; a resolution authorizing preparation and submission of a loan application to the Oklahoma Water Resources Board (“OWRB”) for financial assistance through the State Loan Program, with the loan proceeds being for the purpose of paying for costs related to design, construction, and inspection of improvements at the Haikey Creek Lift Station; approving the payment of an application fee; designating Legal and Financial Professionals to assist in the application process and approving contracts for such services; authorizing the Chairman and Secretary to execute certain application documents; and containing other provisions related thereto

MOTION: A motion was made by Johnnie Parks, seconded by Scott Eudey.

Move to approve Resolution Number 940

The motion carried by the following vote:

Aye: 5 -

Scott Eudey, Johnnie Parks, Mike Lester, Richard Carter, Craig Thurmond

7. Executive Session

There was no Executive Session.

8. Adjournment

The meeting adjourned at approximately 7:29 p.m.

MOTION: A motion was made by Johnnie Parks, seconded by Scott Eudey.

Move to adjourn

The motion carried by the following vote:

Aye: 5 -

Scott Eudey, Johnnie Parks, Mike Lester, Richard Carter, Craig Thurmond

Attest:

Chairman

Secretary