

CITY OF BROKEN ARROW
FISCAL YEAR 2019 BUDGET & FISCAL YEAR 2020 FINANCIAL PLAN
BROKEN ARROW ECONOMIC DEVELOPMENT AUTHORITY
FUND 87

Description:

A Public Trust created to promote and encourage development of industry and commerce and other related activities on behalf of the City. The City Council serves as Trustees for the Authority.

DESCRIPTION	ACTUAL 2017	BUDGET 2018	ESTIMATED ACTUAL 2018	BUDGET 2019	FINANCIAL PLAN 2020
REVENUES :					
Intergovernmental					
Interest	3,778	4,000	9,124	9,000	10,000
Miscellaneous (TIF Income)	667,300	835,000	1,100,000	1,111,000	1,122,000
TOTAL REVENUES	671,078	839,000	1,109,124	1,120,000	1,132,000
Other Financing Sources:					
Transfers In	1,159,992	1,200,000	1,200,000	1,200,000	1,200,000
TOTAL REVENUES & OTHER SOURCES	1,831,070	2,039,000	2,309,124	2,320,000	2,332,000
BEGINNING FUND BALANCE:					
Reserved Fund Balances					
Reserved for Debt Service	0	0	0	0	0
Reserved for Other Purposes	(4,057,927)	(4,060,094)	(4,060,094)	(3,670,970)	(3,350,970)
Total Reserved Fund Balances	(4,057,927)	(4,060,094)	(4,060,094)	(3,670,970)	(3,350,970)
Unreserved Fund Balance	0	0	0	0	0
TOTAL FUND BALANCE	(4,057,927)	(4,060,094)	(4,060,094)	(3,670,970)	(3,350,970)
TOTAL SOURCES	(2,226,857)	(2,021,094)	(1,750,970)	(1,350,970)	(1,018,970)
EXPENDITURES -					
Other Services and Charges	1,150,711	1,250,000	1,200,000	1,250,000	1,250,000
Capital Outlay	380	0	0	0	0
Debt Service	682,146	627,700	720,000	750,000	750,000
TOTAL EXPENDITURES	1,833,237	1,877,700	1,920,000	2,000,000	2,000,000
ENDING FUND BALANCE:					
Reserved Fund Balances					
Reserved for Debt Service	0	0	0	0	0
Reserved for Other Purposes	(4,060,094)	(3,898,794)	(3,670,970)	(3,350,970)	(3,018,970)
Total Reserved Fund Balances	(4,060,094)	(3,898,794)	(3,670,970)	(3,350,970)	(3,018,970)
Unreserved Fund Balance	0	0	0	0	0
Total Fund Balance	(4,060,094)	(3,898,794)	(3,670,970)	(3,350,970)	(3,018,970)