

Fund 348 - American Recovery Plan Act
Budget Amendment #11
Fiscal Year 2025
10/15/2024

Estimated Revenue, Fund Balance or Transfers in

Account Number	Description	Balance before Amendment	Amount of Amendment	Balance after Amendment
3481700-570170	CAPITAL OUTLAY: MISC	\$ 3,328,202	\$ (210,000)	\$ 3,118,202
<u>\$ 3,328,202 \$ (210,000) \$ 3,118,202</u>				

Appropriations

Account Number	Project	Description	Balance before Amendment	Amount of Amendment	Balance after Amendment
3489000-590300		TRANSFERS OUT - STCI	\$ -	\$ 210,000	\$ 210,000
<u>\$ - \$ 210,000 \$ 210,000</u>					

Explanation

The Municipal Budget Act adopted by the City Council allows the City and Authorities to amend the budget at any time during the year for necessary expenditures incurred that exceed the original budget or when circumstances warrant the action. Budget Amendment #11 re-appropriates capital outlay to operating transfers out to Fund 330 (STCI) for the purchase of the land beneath the grain elevator. The funds for the original budgeted capital outlay were from interest earned by the ARPA Fund which are not considered program income or subject to program restrictions.

Approved by the City Council
Tuesday, October 15, 2024

Attest by City Clerk

Mayor, Debra Wimpee

Curtis Green