

Vision 2025

Foresight 4 Greater Tulsa

Project Sponsor: City of Broken Arrow

Type of Entity: Governmental

Brief Project Description: The Project will expand and signalize the intersection of Albany and Stonewood Drive, located immediately south and west of the Stoney Creek Hotel and Conference Center. The project will include signalization, construction of turn lanes at the Conference Center and a sidewalk along Albany Street including a pedestrian crossing to Bass Pro Shops, Charleston's, Los Cabos and other retail establishments immediately south of the conference center.

Cost Estimate: \$628,330

Proposed Schedule: Engineering design is completed. Bidding and award of a construction contract is scheduled for April 2017. Construction is anticipated to begin in June and completed by October 2017.

Project Location: beginning at the intersection of Albany Street and the Stonewood Drive, then east on Albany Street to Hillside Drive.

Indicate where the Project Sponsor believes the proposed project fits within the 3 active Vision 2025 Propositions:

Proposition 2: Capital Improvements for the purpose of Economic Development within Tulsa County, Oklahoma.

Proposition 3: Educational, Health Care and Event Facilities for the purpose of Economic Development within Tulsa County, Oklahoma.

Proposition 4: Capital Improvements for the purpose of Community Enrichment within Tulsa County, Oklahoma.

Does this proposed project further enhance a previously completed Vision 2025 Project?

Yes. Approximately \$7,118,000 of Vision Surplus funds from Proposition # 3 have been used to construct the Stoney Creek Conference Center.

What is the primary goal of the proposed project?

A traffic analysis completed by Cowen Group Engineering Inc. concludes that traffic will substantially increase when the Conference Center and hotel opens in late 2017. The signalization and turn lanes will improve anticipated traffic congestion and the sidewalk and crosswalk will encourage pedestrian traffic to the access existing retail establishments to the south.

Describe any matching funds that will be part of this project:

The City has already paid \$69,601 for the traffic analysis and engineering design.

Are these funds committed?

Yes. These expenditures have already been processed and paid by the City.

Sustainability – Vision 2025 funds may only be utilized for capital items. Are there funds available other than Vision 2025 for maintenance and operations?

Maintenance of the improvements will be included in future operational and/or capital budgets.

If so, what is the source of those funds?

Funding sources may include Vision Sales Tax Extension or Sales Tax Capital Improvement funds.

What is the intended public benefit of the proposed project?

The project will improve the flow of vehicular and pedestrian traffic which will result in enhancing the use of the Conference Center and spur new and improve existing retail development in the immediate area.

Is there any additional information about the proposed project you would like to provide?

No.