

**Fund 348 -ARPA Fund
Budget Amendment #28
Fiscal Year 2024
5/7/2024**

Estimated Revenue, Fund Balance or Transfers in

| Account Number | Description | Balance before Amendment | Amount of Amendment | Balance after Amendment |
|-----------------------|--------------------|-------------------------------------|--------------------------------|------------------------------------|
| 348-461000 | Interest Revenue | \$ 6,500.00 | \$ 318,500.00 | \$ 325,000.00 |
| | | | | \$ - |
| | | \$ 6,500.00 | \$ 318,500.00 | \$ 325,000.00 |

Appropriations

| Account Number | Project | Description | Balance before Amendment | Amount of Amendment | Balance after Amendment |
|-----------------------|----------------|--------------------------------|-------------------------------------|--------------------------------|------------------------------------|
| 3489000-590870 | | Operating Transfers Out: BAEDA | \$ - | \$ 260,000.00 | \$ 260,000.00 |

\$ - \$ 260,000.00 \$ 260,000.00

Explanation

Budget Amendment Number 28 recognizes and appropriates interest revenue earned by the ARPA Fund to be budgeted for a transfer of funds to BAEDA for the purchase of property and associated costs. Interest earned by the ARPA Fund from the United States Treasury's State and Local Fiscal Recovery Funds are not considered program income or subject to program restrictions.

Approved by the
Broken Arrow City Council
Tuesday, May 7, 2024

Attest by City Clerk

Mayor, Debra Wimpee

Curtis Green