

Fund 348 -ARPA Fund
Budget Amendment #28
Fiscal Year 2024
5/7/2024

Estimated Revenue, Fund Balance or Transfers in

Account Number	Description	Balance before Amendment	Amount of Amendment	Balance after Amendment
348-461000	Interest Revenue	\$ 6,500.00	\$ 318,500.00	\$ 325,000.00

Appropriations

Account Number	Project	Description	Balance before Amendment	Amount of Amendment	Balance after Amendment
3489000-590870		Operating Transfers Out: BAEDA	\$ -	\$ 260,000.00	\$ 260,000.00

Explanation

Budget Amendment Number 28 recognizes and appropriates interest revenue earned by the ARPA Fund to be budgeted for a transfer of funds to BAEDA for the purchase of property and associated costs. Interest earned by the ARPA Fund from the United States Treasury's State and Local Fiscal Recovery Funds are not considered program income or subject to program restrictions.

Approved by the
 Broken Arrow City Council
 Tuesday, May 7, 2024

Attest by City Clerk

 Mayor, Debra Wimpee

 Curtis Green