

RESOLUTION NO. 1463

A RESOLUTION OF THE BROKEN ARROW ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF BROKEN ARROW ADOPTING THE CITY OF BROKEN ARROW INVESTMENT POLICY

WHEREAS, the Broken Arrow Economic Development Authority currently invests all public funds in a manner that provides the highest investment return with the maximum security while meeting the daily cash flow demands of the City; and

WHEREAS, the primary objective of the Broken Economic Development Authority is to invest funds in a manner that conforms to all federal state, and local laws and

WHEREAS, it is also the objective of the Broken Arrow Economic Development Authority to make investments with judgment and care, under circumstances then prevailing, with prudence, discretion, and intelligence; and

WHEREAS, in order to advance these objectives, it is prudent for the Broken Arrow Economic Development Authority to adopt a written investment policy; and

WHEREAS, the attached written policy applies to all financial assets of the Broken Economic Development Authority.

NOW, THEREFORE, BE IT RESOLVED BY THE BROKEN ARROW ECONOMIC DEVELOPMENT AUTHORITY that the attached investment policy is hereby formally adopted.

ADOPTED this _____ of June 2022

ATTEST

City Clerk

Mayor

City Attorney