



July 28, 2025

ARMORY LLC PO BOX 472106 TULSA, OK 74147

RE: 9TH STREET-NEW ORLEANS STREET TO WASHINGTON STREET, PROJECT No. ST23280 PROJECT PARCEL #: 23.A, 23.B and 24.A

Mr. Cocolin,

The City of Broken Arrow has completed the design phase and is beginning the acquisition phase on the above-named project. With a fair market value for the portion to be acquired now complete, the City is able to place a fair market value on the acquisitions and make an offer to you. The following offer is made by the City, subject to City Council approval:

Drainage Easement: 1,325 SQUARE FEET (SF) (23.B) @ \$2.60 SF x 75% = \$2,583.75 Temporary Construction Easement: 178 SF (23.A), 851 SF (24.A) = 1,029 Total SF @ \$2.60/SF X 10% = \$267.54

Total Just Compensation Amount (Rounded) = \$2,850 less \$1,000.00 for fence relocation

By your signature on this letter, you have accepted the City's offer of \$2,850.00. Please return this document in the enclosed self-addressed stamped envelope for further processing. If you have any questions about this offer, please contact a Right-of-Way Agent:

Karen Pax: <u>kpax@brokenarrowok.gov</u> or 918-259-7000 ext. 5435 Amy O'Laughlin: aolaughlin@brokenarrowok.gov, or 918-259-7000 ext. 5278

Please respond within 10 days of receipt of this letter.

Respectfully,

CITY OF BROKEN ARROW

Michael L. Spurgeon

City Manager

MLS/ao enc

By: Dave Cocolin, Manager