

**CITY OF BROKEN ARROW
FINANCIAL OVERVIEW - GENERAL FUND
SIX MONTHS ENDING DECEMBER 31, 2015**

RESULTS OF OPERATIONS

	BUDGETED TO-DATE	ACTUAL TO-DATE	ANNUAL BUDGET
TOTAL CURRENT REVENUES	26,453,144	27,078,317	53,823,800
TOTAL CURRENT EXPENDITURES	27,325,920	26,621,032	53,371,600
CURRENT REVENUES OVER (UNDER) EXPENDITURES	(872,776)	457,285	452,200
LESS:			
OTHER FINANCING USES	193,296	15,766	297,900
TOTAL REVENUES OVER (UNDER) EXPENDITURES	(679,480)	473,051	750,100

REVENUES

OVERALL CURRENT REVENUES 50.31% OF TOTAL BUDGET (SHOULD BE 50% IF COLLECTED EVENLY IN YEAR)

TAX REVENUES	SALES TAX	OTHER TAXES	TOTAL
ACTUAL	17,096,715	3,222,217	20,318,932
EXPECTED	16,603,600	3,346,198	19,949,798
OVER (UNDER) EXPECTED DOLLARS	493,115	(123,981)	369,134
PERCENTAGE	2.97%	-3.71%	1.85%
PERCENTAGE OF ANNUAL BUDGET	51.15%	46.54%	50.35%

EXPENDITURES

OVERALL OPERATING EXPENDITURES AT 49.88% OF TOTAL BUDGET

PERSONAL SERVICES	SALARIES	BENEFITS
ACTUAL	15,708,602	6,544,452
EXPECTED	15,755,994	6,863,376
OVER (UNDER) EXPECTED YEAR-TO-DATE DOLLARS	(47,392)	(318,924)
PERCENTAGE	-0.30%	-4.65%
PERCENTAGE OF ANNUAL BUDGET	50.37%	48.60%
OTHER OPERATING EXPENDITURES		
ACTUAL		4,367,978
EXPECTED		4,706,550
OVER (UNDER) EXPECTED YEAR-TO-DATE DOLLARS		(338,572)
PERCENTAGE		-7.19%
PERCENTAGE OF ANNUAL BUDGET		50.10%

EMERGENCY RESERVE FUND BALANCE (\$5,173,817 REQUIRED)

EMERGENCY RESERVE FUND BALANCE:	REQUIRED FUND BALANCE	ACTUAL FUND BALANCE	SIX MONTH AVERAGE	PERCENTAGE
JUNE 30, 2015	4,852,888	4,162,659	4,291,529	88.4325%
SEPTEMBER 30, 2015	5,173,817	4,097,034	4,631,596	89.5199%
OCTOBER 31, 2015	5,173,817	5,562,057	4,771,382	92.2217%
NOVEMBER 30, 2015	5,173,817	5,146,581	4,740,039	91.6159%
DECEMBER 31, 2015	5,173,817	4,465,714	4,790,549	92.5922%