

PURSUANT TO THE LEGAL NOTICE AS IS REQUIRED BY THE OKLAHOMA OPEN MEETING ACT INCLUDING THE POSTING OF NOTICE AND AGENDA AS IS REQUIRED BY THE TERMS THEREOF, THE PLANNING COMMISSION OF THE CITY OF BROKEN ARROW, OKLAHOMA, MET IN REGULAR SESSION AT CITY HALL, 220 S. FIRST STREET, BROKEN ARROW, OKLAHOMA, 74012, ON THE 14<sup>TH</sup> DAY OF DECEMBER, 2023, AT 5:30 O’CLOCK P.M.

PRESENT:

ABSENT:

(OTHER PROCEEDINGS)

Thereupon, the following resolution was introduced and caused to be read by the City Clerk. Commissioner \_\_\_\_\_ moved passage of the Resolution and Commissioner \_\_\_\_\_ seconded the motion. The motion carrying with it the approval of said Resolution was approved by the following vote:

AYE:

NAY:

The Resolution so approved is as follows:

**RESOLUTION**

**A RESOLUTION RECOMMENDING THAT THE CITY OF BROKEN ARROW, OKLAHOMA, THROUGH ITS CITY COUNCIL, CREATE A TAX INCREMENT DISTRICT AND APPROVE THE SUNSET AT BROKEN ARROW ECONOMIC DEVELOPMENT PROJECT PLAN.**

WHEREAS, the City of Broken Arrow, Oklahoma (the “City”), is working to promote economic development in the area, in order to provide increased opportunity for residents of the area and to improve the overall standard of living; and

WHEREAS, the City aspires to attract and retain business interests with the potential to invest in significant tourist destination with related commercial development within the City, subject to certain conditions including economic development incentives and financing, and generate a corresponding growth in the local tax base, subject to certain conditions including economic development incentives and financing; and

WHEREAS, the Local Development Act, Title 62, Oklahoma Statutes Section 850 *et seq.* (the “Local Development Act”), was passed by the Oklahoma Legislature to implement Section 6C of Article X of the Oklahoma Constitution, which empowers the governing bodies of cities,

towns, and counties to apportion tax increments to help finance the public costs of economic development; and

WHEREAS, the proposed project depends upon the utilization of tax increment financing to help finance the project costs; and

WHEREAS, at the direction of the City Council of the City, this Commission has reviewed the Sunset at Broken Arrow Economic Development Project Plan (the "Project Plan"); and

WHEREAS, the funding of economic incentives (all as described in the Project Plan) are in the best interests of the City; and

WHEREAS, the proposed Project Plan is consistent with the comprehensive plan of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE PLANNING COMMISSION OF THE CITY OF BROKEN ARROW, OKLAHOMA:

Section 1. The Planning Commission of the City of Broken Arrow, Oklahoma, recommends to the City Council of the City the creation of a tax increment district and approval of the Sunset at Broken Arrow Economic Development Project Plan.

PASSED AND APPROVED THIS 14<sup>TH</sup> DAY OF DECEMBER, 2023.

(SEAL)  
ATTEST:

By: \_\_\_\_\_  
Chairman

By: \_\_\_\_\_  
City Clerk

STATE OF OKLAHOMA        )  
  )SS  
COUNTY OF TULSA         )

I, the undersigned, City Clerk of the City of Broken Arrow, Oklahoma, do hereby certify that the above and foregoing is a true, full and correct copy of an excerpt from the minutes of a meeting of the Planning Commission of said City held on the date above stated, all as recorded in the official minutes of such meeting. I further certify that the “Open Meeting Law” was complied with for such meeting.

GIVEN UNDER MY HAND THIS 14<sup>TH</sup> DAY OF DECEMBER, 2023.

(SEAL)

\_\_\_\_\_  
City Clerk