



City of Broken Arrow

Minutes

Broken Arrow Economic Development Authority

City Hall
220 S 1st Street
Broken Arrow OK
74012

*Chairperson Debra Wimpee
Vice Chair Christi Gillespie
Trustee Johnnie Parks
Trustee Lisa Ford
Trustee Justin Green*

Monday, July 17, 2023

Council Chambers

1. Call to Order

Chairperson Debra Wimpee called the meeting to order at approximately 8:01 p.m.

2. Roll Call

Present: 4 - Lisa Ford, Johnnie Parks, Christi Gillespie, Debra Wimpee
Absent: 1 - Justin Green

3. Consideration of Consent Agenda

- A. 23-45 Approval of the Broken Arrow Economic Development Authority Meeting Minutes of June 19, 2023
- B. 23-882 Approval of the June 2023 Broken Arrow Economic Development Corporation's Monthly Report
- C. 23-952 Approval of and authorization to execute a Global Financial Professional Services Agreement with Municipal Finance Services
- D. 23-918 Ratification of the Claims List Check Register Dated July 10, 2023

Chairperson Wimpee asked if there were any items to be removed from the Consent Agenda. There were none.

MOTION: A motion was made by Johnnie Parks, seconded by Christi Gillespie.

Move to approve the Consent Agenda

The motion carried by the following vote:

Aye: 4 - Lisa Ford, Johnnie Parks, Christi Gillespie, Debra Wimpee

4. Consideration of Items Removed from Consent Agenda

There were no Items removed from the Consent Agenda; no action was taken or required.

5. Presentations

There were no Presentations.

6. General Authority Business

There was no General Authority Business.

7. Remarks and Inquiries by Governing Body Members

There were no remarks or inquiries by Governing Body Members.

8. Remarks and Updates by City Manager and Staff

City Manager Spurgeon noted the Draft Incentive Policy regarding the use of the PSO funds was sent out today. He explained the document was straightforward, yet complex in terms of how the City would work with developers regarding incentives. He stated there were commitments on the City's part in terms of the funds per job and what qualified. He

indicated the funds were accumulating and the plan was to present this to City Council on July 31, 2023. He stated Jennifer Conway and Jennifer Rush would be making the presentation.

City Manager Spurgeon reported he met with Steve Easley and Christi Gillespie earlier today for an update on Aspen Ridge and when Reasor's would break ground. He indicated there would be a need to amend the Economic Development Agreement with Reasor's regarding opening dates and he would make recommendations in this regard. He discussed some of the difficulties which slowed development of Reasor's; he believed construction would begin in 45 days.

Vice Chair Christi Gillespie stated she would like to hear updates regarding the Reasor's project more often moving forward.

Trustee Johnnie Parks agreed.

City Manager Spurgeon stated he would work to provide the Authority with more regular updates.

Trustee Parks recommended a monthly report.

Trustee Lisa Ford agreed.

City Manager Spurgeon discussed the difficulties which arose to delay the project and the efforts made to overcome said difficulties.

Chairperson Wimpee indicated there was no need for the executive session today.

9. Executive Session

Executive Session for the purpose of confidential communications between the Broken Arrow Economic Development Authority, the City Manager, the City Attorney and any other pertinent staff members discussing, conferring on matters and possible action in open session pertaining to:

1. Economic development and specifically discussing an economic development proposal involving real property located on and encompassing part of the NE/4 of the SE/4 of Section 33, Township 18 North, Range 14 East of the Indian Base and Meridian, Tulsa County, State of Oklahoma, containing approximately 14.16 acres, to include the transfer of property, financing, and the creation of a proposal to entice business to locate within the City of Broken Arrow, and taking appropriate action in open session, including direction to the City Manager and Staff to negotiate for an economic development proposal, under 25 O.S. § 307(C)11.

In the opinion of the City Attorney, the Authority is advised that the Executive Session is necessary to discuss a potential economic development and disclosure will seriously impair the ability of the public body to process the economic development proposal in the public interest. After the conclusion of the confidential portion of executive session, the Authority will reconvene in open meeting, and the final decision, if any, will be put to a vote.

The executive session was not held; no action was taken or required.

10. Adjournment

The meeting was adjourned at approximately 8:09 p.m.

MOTION: A motion was made by Lisa Ford, seconded by Johnnie Parks.

Move to adjourn

The motion carried by the following vote:

Aye: 4 - Lisa Ford, Johnnie Parks, Christi Gillespie, Debra Wimpee

Chairperson

Secretary