

ORDINANCE NO. 3463

An ordinance amending Chapter 24, Article 1, Section 24-29-Annual water rate increase evaluation required; repealing all ordinances to the contrary; and declaring an emergency.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BROKEN ARROW, OKLAHOMA:

SECTION I: Chapter 24, Article 1, Section 24-29, Annual water rate increase evaluation required is hereby amended to read as follows:

Section 24-29-Annual water rate increase evaluation required.

The utilities director shall evaluate the cost of providing water utility service to the water system's customers. This evaluation will be on the complete cost of doing business which will include, at a minimum, the daily operational costs, maintenance costs, replacement costs, system development costs, debt service, new regulatory requirements, and other costs assigned by the City Council. The cost of doing business will be compared to the projected income for the utility and any required increase will be recommended to the City Manager. The City Manager shall review the utilities director's recommendation and forward a proposed rate increase to the city council which shall be considered by the City Council on an annual basis.

SECTION II. Any ordinance or parts of ordinances found to be in conflict herewith are hereby repealed.

SECTION III. An emergency exists for the preservation of the public health, peace and safety and therefore this ordinance shall become effective from the time of its passage and approval.

PASSED AND APPROVED and the emergency clause ruled upon separately, this 20th day of December, 2016.

Mayor

ATTEST:

(SEAL) City Clerk

APPROVED:

Assistant City Attorney