

THE ARROW GROUP

Insurance • Employee Benefits • Bonds

June 29, 2015



Affiliated Agencies

Farris Insurance
Agency, Inc.
Springdale, AR

Fred Daniel & Sons
Tulsa

Mike Moss Agency
Siloam Springs, AR

Somers Insurance
Agency, Inc.
Lindsey

The Bramlett Agency
Ardmore

Loftis & Wetzel
Insurance
Blackwell

United Insurance
Agency
Harrison, AR

Rackley - Thompson
Insurance, Inc.
Mountain Home, AR

Webb, Young, Webb,
Liles and Tolentino
Oklahoma City

Smith Insurance
Marianna, AR

Insurance Solutions
Norman

Jordon Carris Agency
McAlester

City Of Broken Arrow
P.O. Box 610
Broken Arrow, OK 74013

Attn: Mr. Steven Torres

Re: City of Broken Arrow Property Insurance

Below is a summary of the renewal options that we recommend for the City's various property exposures. We contacted many other insurers to find what we believe offers the City the best coverages and values for your premium dollar.

A. Computer/Electronic Equipment

- a. Insurer: Federal Insurance Co. member Chubb Group
- b. Limit: \$1,554,816.00
- c. Settlement Basis: Agreed Amount
- d. Deductible: \$1,000.00 per insured occurrence
\$10,000.00 Flood/Earthquake
- e. Annual Premium: \$5,597.00

We have selected OMAG (Oklahoma Municipal Assurance Group) once again, for your Building/Contents and Equipment Coverage. OMAG is not a traditional insurance company and is not rated by BEST's. It does provide insurance to many Cities across Oklahoma. While it is not overseen by the Oklahoma Department of Insurance, we feel that its financial capacity and expertise will be of the quality that the City expects and deserves.

OMAG offers many unique services to its Protections Plan Document holders. These include professional appraisal services, as well as, application of coverage for such unique exposures as waste water treatment and water treatment facilities. Their professional claims adjusters handle only Municipality related claims and are familiar with your equipment, facilities and operations.



Sound Strategies For Risk Management

2720 NORTH HEMLOCK CT. STE. A • BROKEN ARROW, OKLAHOMA 74012-1111 • 918.258.6681 • FAX 918.251.7893

www.arrow-group.com

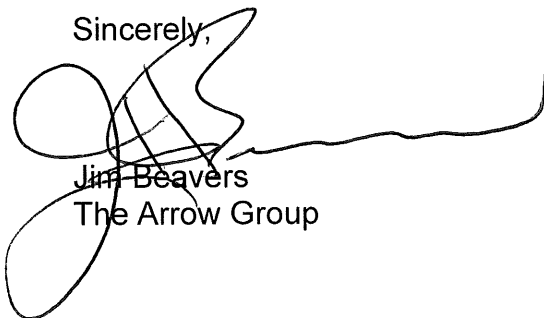
The following is a summary of the limits of insurance provided:

- A. Building & Contents: \$150,013,515.00 Per Schedule
 - a. \$10,000.00 per Claim deductible applies to all covered claims, Earthquake Sublimit is \$1,000,000.00 with a \$50,000.00 per claim deductible
- B. Mobile Equipment, per schedule: \$5,896,548.00
- C. Miscellaneous Equipment, per schedule: : \$546,600.00
\$1,000.00 Deductible per claim applies to all covered claims for both B. & C.

TOTAL ANNUAL PREMIUM: \$207,214.00

Thank you for this continued opportunity to serve the City of Broken Arrow.

Sincerely,



Jim Beavers
The Arrow Group