

**Fund 350 - PSO 1% Franchise Fee
Budget Amendment #17
Fiscal Year 2025
12/17/2024**

Estimated Revenue, Fund Balance or Transfers in

Account Number	Description	Balance before Amendment	Amount of Amendment	Balance after Amendment
350-353050	FUND BALANCE	\$ 1,042,558	\$ (708,731)	\$ 333,827
		\$ 1,042,558	\$ (708,731)	\$ 333,827

Appropriations

Account Number	Project	Description	Amendment Balance before	Amendment Amount of	Amendment Balance after
3509000-590351		TRANSFER TO PSO - INFRASTRUCTURE	\$ -	\$ 708,731	\$ 708,731
			\$ -	\$ 708,731	\$ 708,731

Explanation

The Municipal Budget Act adopted by the City Council allows the City to amend the budget at any time during the year for necessary expenditures incurred that exceed the original budget or when circumstances warrant the action. Budget Amendment #17 appropriates a portion of fund balance for the transfer of 50 percent of the additional one percent PSO Franchise Fee dedicated to Economic Development Infrastructure as directed in Ordinance number 3784.

Approved by the City Council
Tuesday, December 17, 2024

Attest by City Clerk

Mayor, Debra Wimpee

Curtis Green

Fund 351 - PSO 1% Franchise Fee - Infrastructure
Budget Amendment #17
Fiscal Year 2025
12/17/2024

Estimated Revenue, Fund Balance or Transfers in

Account Number	Description	Balance before Amendment	Amount of Amendment	Balance after Amendment
351-491350	OPERATING TRANSFERS IN - PSO 1% ECONOMIC DEV	\$ -	\$ 708,731	\$ 708,731
		\$ -	\$ 708,731	\$ 708,731

Appropriations

Account Number	Project	Description	Balance before Amendment	Amount of Amendment	Balance after Amendment
			\$ -	\$ -	\$ -

Explanation

The Municipal Budget Act adopted by the City Council allows the City to amend the budget at any time during the year for necessary expenditures incurred that exceed the original budget or when circumstances warrant the action. Budget Amendment #17 recognizes the transfer of 50 percent of the additional one percent PSO Franchise Fee dedicated to Economic Development Infrastructure as directed in Ordinance number 3784.

Approved by the City Council
 Tuesday, December 17, 2024

Attest by City Clerk

 Mayor, Debra Wimpee

 Curtis Green