



June 2024



210 N. Main, Broken Arrow, OK 74012



ECONOMIC DEVELOPMENT CORPORATION

June Report 2024

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Business Retention and Expansion

Summary

- Staff met with three existing Broken Arrow business undergoing expansions
 - Connected with expansion resources including workforce and incentives available
- Staff met with ODOC NE Oklahoma Regional Development Specialist to discuss expansion resources for Broken Arrow businesses
- BAEDC staff and Mayor participated in national marketing video with Solar Turbines
- Staff assisted in drafting EDA for Project Lamp

New Business Attraction

Summary

- Staff attended Tulsa's Future NYC Marketing Trip and met with 10 site consultants to discuss trends, best practices, and to advocate for Broken Arrow and the region
- Staff met with company looking to expand into Broken Arrow
 - Connected with resources available including state and local incentives and sites

Incoming June Projects

- **Project Frost 2**- Submitted Houston and County Line and College and County Line properties
 - A food company is planning to construct a new production facility that will produce frozen ready-to-eat food products and function as a dedicated innovation hub, developing and producing a variety of meals destined for nationwide retail distribution. Operations will include production, R&D, warehousing and offices. Seeking a minimum of 20 developable acres with additional acreage to expand
 - Project Scope
 - 200 jobs
 - \$115 million in capital investment
- **Project Manatee**- Could not submit due to onsite rail requirement.
 - Project Scope
 - 30 full time jobs
 - \$60 million in capital investment
- **Project Lifesaver**- Could not respond due to lack of availability of existing sites meeting requirements. Seeking existing industrial space of at least 20,000 SF with ability to expand to 150,000 SF behind the fence of an airport.
 - Project Scope
 - 333 initial jobs; ramping up to 1200 jobs by 2028
 - \$25 million in capital investment

- **Project Quail**- Could not respond due to lack of available inventory meeting requirements. Seeking existing facility of at least 200,000 SF with room to expand to 1 million SF
 - Project Scope
 - 4,000 jobs by 2027
 - \$260 million in capital investment
- **Project NLS**- Could not respond due to lack of available inventory meeting requirements. Seeking mega site of with a minimum of 700 acres.
 - Project Scope
 - Jobs TBD
 - Capital Investment TBD
- **Project Keychain**- Could not respond due to lack of available inventory meeting requirements. Seeking 150+ acres.
 - Project Scope
 - Jobs not disclosed
 - Capital Investment not disclosed
- **Project Conveyor**- Could not respond due to lack of available inventory meeting requirements. Seeking 30 acres in an industrial park with port and rail access.
 - Project Scope
 - 30 jobs
 - \$600 million in capital investment
- **Project Thor**- Could not respond due to lack of available inventory meeting requirements. Seeking 500 – 600 acres or 500,000 SF existing facility.
 - Project Scope
 - 600 jobs initially with ramp up to 2,200 jobs over 5 years
 - Capital investment TBD
- **Project Pigeon**- Could not respond due to lack of available inventory meeting requirements. Seeking a minimum of 100 acres with 500 MW of power within 9 months.
 - Project Scope
 - 35-100 jobs for phase I
 - \$600 million in capital investment

Innovation, Entrepreneurship, and Small Business Development

Entrepreneurship Ecosystem Assessment

- Consultant wrapped up interviews and draft sent to copy editor end of June.
- Project delivery on hold during CEO search

Workforce Development

Summary

- **Facilitated successful Broken Arrow Summer STEM Camp**
 - 28 students participated
 - 10 employers supported

- **Facilitated Workforce Development and Talent Attraction committee meeting**
 - State of Workforce Survey being deployed in July to gauge the needs of the business community
- **Employer Partner Meetings =11**

June:

- ★ Total Employer Job Post Supports = 7
- ★ Job seeker engagements = 8
- ★ Job seeker placements = 0

Year to Date:

- ★ Total Employer Job Post Supports = 93
- ★ Job seeker engagements = 111
- ★ Job seeker placements = 2

Arrow Forge

Summary

- Updated site map delivered to AcrobatAnt for integration into microsite
- Microsite draft completed and will be presented at July Arrow Forge committee and BAEDC board meetings

Research Analysis, Strategic Planning, & Advocacy

Summary

- Next Move Group continuing with President and CEO search. Applications closed June 21st and will present first round of candidates to interviews to Search Committee
- New staff completed PSO Economic Development Training Course for introduction and better understanding of economic development practices
- BAEDC staff met with Darla Heller for Wagoner County and BAEDC partnership discussion
- Staff attended Tulsa's Future Quarterly Regional Partner Meeting to stay abreast of regional activities