



May 12, 2025

Gerardo & Elizabeth Yanez 8900 S Lynn Lane Rd Broken Arrow, OK 74012

## RE: 9<sup>TH</sup> STREET WIDENING FROM HOUSTON STREET TO WASHINGTON STREET PROJECT NO. ST2027 PARCEL NO. 5.0 & 5.A REVISED OFFER LETTER

Property Address: 8900 S Lynn Lane Rd, Broken Arrow, OK 74012

Mr. and Mrs. Yanez.

Representatives of the Department of Engineering and Construction have kept me apprised of the discussions regarding the proposed easement acquisition of your property in relation to the proposed waterline extension project. After reviewing your response to the City's offer, I am prepared to make the following offer in accordance with your verbal request subject to City Council approval:

Permanent Right of Way: 12,516 square feet @ \$3.50/square foot = \$43,806
Perpetual Drainage Easement: 1,340 square feet @ \$3.50/square foot x 75% = \$3,518
Improvements to be Acquired: Acquire gravel drive 450 SF # \$2.00/SF x 0% Depreciated = \$900; Acquire concrete drive 300 SF @ \$10.00/SF x 0% Depreciated = \$3,000 Total: \$3,900
Replace Vinyl fencing: 3 Rail Vinyl Fence: 180' x \$26/foot = \$4,860; Demo existing fence: 180' x 3.50/foot = \$630; Single Swing Drive Gate: \$1,200 Total: \$6,510

Total Just Compensation Amount (Rounded) = \$57,740

By your signature on this letter, you have accepted the City's offer of \$57,740.00 Please return **this document** in the self-addressed-stamped-envelope for further processing. Please contact Amy O'Laughlin if you have any questions about this offer. Her direct number is 918-259-7000 ext. 5278. Please respond within seven (7) days of receipt of this letter.

Respectfully,

CITA OF BROKEN ARROW

City Manager

Gerardo Yanez

Elizabeth Yanez

MLS/ajo