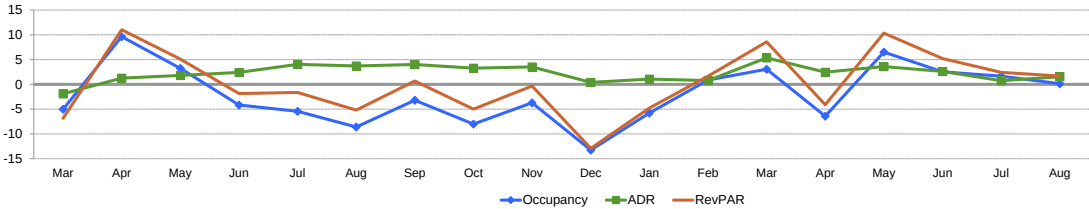


Monthly Trend

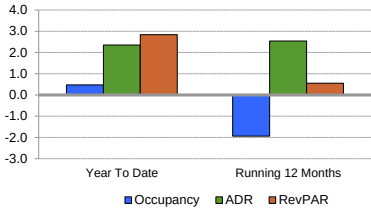
Combined Destination Sample - Monthly
For the Month of August 2014

Currency: USD - US Dollar

Monthly Percent Change



Overall Percent Change



Occupancy (%)	2013												2014							
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug		
	This Year	57.9	64.3	62.7	64.2	60.6	55.2	52.8	55.8	49.8	44.3	45.4	53.8	59.7	60.1	66.7	65.8	61.6	55.2	
	Last Year	61.0	58.6	60.7	67.0	64.1	60.4	54.5	60.6	51.7	51.1	48.1	53.3	57.9	64.3	62.7	64.2	60.6	55.2	
Percent Change		-5.0	9.6	3.2	-4.2	-5.4	-8.6	-3.2	-8.0	-3.7	-13.3	-5.8	0.9	3.1	-6.4	6.5	2.5	1.7	0.1	
ADR	2013												2014							
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug		
	This Year	73.99	77.08	75.71	77.11	77.78	75.54	77.85	79.34	75.66	74.04	74.78	76.25	77.95	78.97	78.43	79.12	78.36	76.71	
	Last Year	75.43	76.12	74.38	75.29	74.77	72.83	74.85	76.82	73.08	73.74	73.98	75.67	73.99	77.08	75.71	77.11	77.78	75.54	
Percent Change		-1.9	1.3	1.8	2.4	4.0	3.7	4.0	3.3	3.5	0.4	1.1	0.8	5.3	2.5	3.6	2.6	0.8	1.5	
RevPAR	2013												2014							
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug		
	This Year	42.88	49.54	47.43	49.51	47.12	41.68	41.09	44.26	37.67	32.81	33.92	41.02	46.55	47.50	52.34	52.08	48.26	42.37	
	Last Year	46.02	44.62	45.14	50.44	47.90	43.96	40.82	46.59	37.79	37.67	35.62	40.35	42.88	49.54	47.43	49.51	47.12	41.68	
Percent Change		-6.8	11.0	5.1	-1.9	-1.6	-5.2	0.7	-5.0	-0.3	-12.9	-4.8	1.6	8.6	-4.1	10.3	5.2	2.4	1.7	
Supply	2013												2014							
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug		
	This Year	373,860	361,710	373,736	364,890	377,022	377,022	367,800	380,060	367,740	379,998	379,998	343,224	379,998	367,740	379,998	371,610	384,648	384,710	
	Last Year	369,582	357,660	370,574	358,620	370,574	370,574	358,620	370,543	358,230	373,860	373,860	337,680	373,860	361,710	373,736	364,890	377,022	377,022	
Percent Change		1.2	1.1	0.9	1.7	1.7	1.7	2.6	2.6	2.7	1.6	1.6	1.6	1.7	1.7	1.8	2.0	2.0	2.0	
Demand	2013												2014							
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug		
	This Year	216,643	232,472	234,162	234,289	228,399	208,007	194,135	212,029	183,091	168,376	172,377	184,611	226,928	221,174	253,573	244,634	236,870	212,515	
	Last Year	225,486	209,673	224,916	240,274	237,383	223,666	195,579	224,720	185,246	190,991	180,001	180,076	216,643	232,472	234,162	234,289	228,399	208,007	
Percent Change		-3.9	10.9	4.1	-2.5	-3.8	-7.0	-0.7	-5.6	-1.2	-11.8	-4.2	2.5	4.7	-4.9	8.3	4.4	3.7	2.2	
Revenue	2013												2014							
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug		
	This Year	16,030,418	17,919,149	17,727,967	18,065,177	17,764,467	15,713,366	15,113,273	16,821,879	13,851,809	12,466,461	12,889,717	14,077,340	17,689,767	17,466,469	19,887,251	19,354,728	18,562,165	16,301,499	
	Last Year	17,008,121	15,959,778	16,728,440	18,089,640	17,749,373	16,289,444	14,638,452	17,262,869	13,537,793	14,083,237	13,317,115	13,625,845	16,030,418	17,919,149	17,727,967	18,065,177	17,764,467	15,713,366	
Percent Change		-5.7	12.3	6.0	-0.1	0.1	-3.5	3.2	-2.6	2.3	-11.5	-3.2	3.3	10.4	-2.5	12.2	7.1	4.5	3.7	
Census %	2013												2014							
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug		
	Census Props	146	146	146	147	147	147	148	148	148	148	148	148	148	148	148	149	149	149	
	Census Rooms	12060	12057	12056	12163	12162	12162	12260	12260	12258	12258	12258	12258	12258	12258	12387	12408	12410		
% Rooms Participants		85.2	85.2	85.2	85.3	85.3	85.3	86.2	84.7	85.5	85.5	85.0	85.0	85.0	83.5	85.2	85.2	85.2		

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