

## **RESOLUTION 1464**

### **A RESOLUTION OF THE BROKEN ARROW CITY COUNCIL, ADOPTING THE FISCAL YEAR 2022-2023 ANNUAL BUDGET FOR THE CITY IN ACCORDANCE WITH THE PROVISIONS OF THE MUNICIPAL BUDGET ACT**

**WHEREAS**, the provisions of the Municipal Budget Act (11 O.S. §17-201, *et seq.*) ("Act") have been adopted by resolution by the City; and

**WHEREAS**, the Public Hearing process set forth in the Act has been completed; and

**WHEREAS**, the Act requires the annual budget to be adopted by the governing body of the City by resolution no later than seven (7) days prior to the beginning of the fiscal year.

### **NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BROKEN ARROW, OKLAHOMA, THAT:**

1. The accompanying budget document sets forth the estimated revenue and appropriations for each fund of the City and is hereby formally adopted by the Broken Arrow City Council.
2. The accompanying budget document complies with the requirements of the Act by including:
  - A complete financial plan for the City, showing revenues and expenditures, past and anticipated
  - Budget Message
  - Budget Summary - All Funds
  - Fund Budget Summaries showing estimates of revenues and expenditures
  - Departmental Appropriations by Account Category
3. In accordance with the Act, the City Council has determined that expenditures and encumbrances may not be authorized that exceed the available appropriation of any department of any fund.
4. Only the City Council may authorize budget amendments involving any supplement, decrease, or inter-departmental transfer of appropriations. The City Manager may authorize budget amendments involving intra-departmental transfers of appropriations.

**ADOPTED BY THE BROKEN ARROW CITY COUNCIL THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2022.**

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MAYOR

ATTEST:

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City Clerk (Seal)

APPROVED AS TO FORM:

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Assistant City Attorney