

Fund 347 - CARES Act Fund**Budget Amendment #25****Fiscal Year 2024****3/19/2024****Estimated Revenue, Fund Balance or Transfers in**

Account Number	Description	Balance before Amendment	Amount of Amendment	Balance after Amendment
347-461000	Interest Revenue	\$ 2,500.00	\$ 255,000.00	\$ 257,500.00
347-353050	Fund Balance	\$ 6,948,553.00	\$ (6,745,000.00)	\$ 203,553.00
		\$ 6,951,053.00	\$ (6,490,000.00)	\$ 461,053.00

Appropriations

Account Number	Project	Description	Balance before Amendment	Amount of Amendment	Balance after Amendment
3479000-590870		Operating Transfers Out: BAEDA	\$ -	\$ 7,000,000.00	\$ 7,000,000.00
			\$ -	\$ 7,000,000.00	\$ 7,000,000.00

Explanation

The Municipal Budget Act adopted by the City Council allows the City to amend the budget at any time during the year for necessary expenditures incurred that exceed the original budget or when circumstances warrant the action. Budget Amendment Number 25 appropriates the fund balance of the CARES Act Fund for a transfer of funds to BAEDA for the purchase of land. Additionally, Budget Amendment Number 25 recognizes additional interest revenue and appropriates that addition for a transfer of funds to BAEDA for the purchase of land.

Approved by the
Broken Arrow City Council
Tuesday, March 19, 2024

Attest by City Clerk

Mayor, Debra Wimpee

Curtis Green