

**Extension of Agreement between
Tulsa Recycle & Transfer
And
Broken Arrow Municipal Authority
June 3, 2019**

This extension of the agreement entitled City of Broken Arrow / BAMA Recyclables Processing Contract for Pilot Program is made and entered into this 07 day of May, 2019 by and between Tulsa Recycle & Transfer, Incorporated, hereinafter referred to as TRT, and the Broken Arrow Municipal Authority hereinafter referred to as BAMA.

WITNESSETH

WHEREAS, BAMA and TRT entered into a Recyclables Processing contract, dated December 18, 2018 in support of BAMA's recycling pilot project in exchange for a fee (the TRT processing and revenue share fee); and

WHEREAS, the parties have been mutually satisfied with each other's performance and service under the agreement; and

WHEREAS, the parties mutually agree to amend the Agreement with this Extension under the terms and conditions set forth herein.

NOW, THEREFORE, in consideration of the foregoing, the mutual covenants and agreements set forth herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

1. Integration. Except as specifically set forth in this Extension, all provisions of the Agreement remain in full force and effect.
2. Extension term. BAMA and TRT mutually agree to an Extension Term that will begin on July 1, 2019 and end on June 30, 2020.
3. TRT pricing model. During this Extension Term, TRT's fee will be applied as identified in the Processing & Marketing Fee and Recyclable Revenue Share table attached to this extension.

IN WITNESS WHEREOF, the parties hereto have executed this Extension to the Agreement which shall have full force and effect of an original, which shall take effect as an instrument under seal on the latest day and year written below.

Broken Municipal Authority

Chairman

Secretary

May 3, 2019

Date

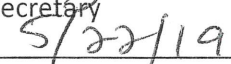
Tulsa Recycle & Transfer, Inc.



President

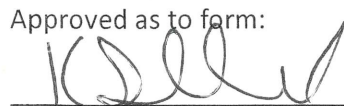


Secretary



Date

Approved as to form:



Attorney

Attorney

Attachment to the
Extension of Agreement between
Tulsa Recycle & Transfer
And
Broken Arrow Municipal Authority
July 1, 2019

Processing & Marketing Fee and Recyclable Revenue Share

	Commodity Name	Price per Ton (per index)	Material Composition (based on most recent audit; sums to 100%)	Commodity Value per Ton (Index Price x Material Composition)
1	Cardboard	\$40.00	14.61%	\$5.84
2	Mixed paper	\$5.00	36.46%	\$1.82
3	AL cans	\$300.00	1.33%	\$3.99
4	Steel Cans	\$2.00	1.98%	\$0.04
5	#1 PETE	\$290.00	3.00%	\$8.70
6	#2 HDPE Nat	\$400.00	1.04%	\$4.16
7	#2 HDPE Color	\$280.00	1.77%	\$4.96
8	#5 PP	\$0.00	0.00%	\$0.00
9	3-mix glass	\$(50.00)	19.65%	\$(9.83)
10	Trash (Rejects)	\$(42.00)	20.16%	\$(8.47)
11			Composite Value per Ton (Sum of Lines 1 - 9)	\$19.69
12			City Revenue Share (80% of Line 11)	\$ 15.75
13			Disposal of Rejects (Line 10)	\$(8.47)
14			Total City Composite Share (Line 12 + Line 13)	\$ 7.28
15			Processing price per ton	\$(68.60)
16			SEA per ton	\$(1.10)
17			Net Customer Share (Cost) per ton (Line 14 + [Line 15 + Line 16])	\$(62.42)