

**CITY OF BROKEN ARROW
FINANCIAL OVERVIEW - GENERAL FUND
SIX MONTHS ENDING DECEMBER 31, 2015**

RESULTS OF OPERATIONS

	BUDGETED TO-DATE	ACTUAL TO-DATE	ANNUAL BUDGET
TOTAL CURRENT REVENUES	26,453,144	27,078,317	53,823,800
TOTAL CURRENT EXPENDITURES	27,325,920	26,621,032	53,371,600
CURRENT REVENUES OVER (UNDER) EXPENDITURES	(872,776)	457,285	452,200
LESS:			
OTHER FINANCING USES	193,296	15,766	297,900
TOTAL REVENUES OVER (UNDER) EXPENDITURES	(679,480)	473,051	750,100

REVENUES

OVERALL CURRENT REVENUES 50.31% OF TOTAL BUDGET (SHOULD BE 50% IF COLLECTED EVENLY IN YEAR)

TAX REVENUES	SALES TAX	OTHER TAXES	TOTAL
ACTUAL	17,096,715	3,222,217	20,318,932
EXPECTED	16,603,600	3,346,198	19,949,798
OVER (UNDER) EXPECTED DOLLARS	493,115	(123,981)	369,134
PERCENTAGE	2.97%	-3.71%	1.85%
PERCENTAGE OF ANNUAL BUDGET	51.15%	46.54%	50.35%

EXPENDITURES

OVERALL OPERATING EXPENDITURES AT 49.88% OF TOTAL BUDGET

PERSONAL SERVICES	SALARIES	BENEFITS
ACTUAL	15,708,602	6,544,452
EXPECTED	15,755,994	6,863,376
OVER (UNDER) EXPECTED YEAR-TO-DATE DOLLARS	(47,392)	(318,924)
PERCENTAGE	-0.30%	-4.65%
PERCENTAGE OF ANNUAL BUDGET	50.37%	48.60%
OTHER OPERATING EXPENDITURES		
ACTUAL		4,367,978
EXPECTED		4,706,550
OVER (UNDER) EXPECTED YEAR-TO-DATE DOLLARS		(338,572)
PERCENTAGE		-7.19%
PERCENTAGE OF ANNUAL BUDGET		50.10%

EMERGENCY RESERVE FUND BALANCE (\$5,173,817 REQUIRED)

EMERGENCY RESERVE FUND BALANCE:	REQUIRED FUND BALANCE	ACTUAL FUND BALANCE	SIX MONTH AVERAGE	PERCENTAGE
JUNE 30, 2015	4,852,888	4,162,659	4,291,529	88.4325%
SEPTEMBER 30, 2015	5,173,817	4,097,034	4,631,596	89.5199%
OCTOBER 31, 2015	5,173,817	5,562,057	4,771,382	92.2217%
NOVEMBER 30, 2015	5,173,817	5,146,581	4,740,039	91.6159%
DECEMBER 31, 2015	5,173,817	4,465,714	4,790,549	92.5922%

**CITY OF BROKEN ARROW
GENERAL FUND
INCOME STATEMENT
SIX MONTHS ENDING DECEMBER 31, 2015**

SOURCE	BUDGETED	ACTUAL	OVER (UNDER) BUDGET	ANNUAL BUDGET
BEGINNING FUND BALANCE				
UNRESTRICTED/UNASSIGNED	N/A	0	N/A	N/A
EMERGENCY RESERVE FUND BALANCE	N/A	4,162,659	N/A	N/A
RESERVED FOR DEBT SERVICE	N/A	1,677,138	N/A	N/A
RESERVED FOR COMPENSATED ABSENCES	N/A	2,596,708	N/A	N/A
TOTAL BEGINNING FUND BALANCE	N/A	8,436,505	N/A	N/A
CURRENT REVENUES				
Taxes				
City Sales Tax (1.5%)	9,939,400	10,254,985	315,585	20,010,700
Utility Sales Tax (1%)	6,664,200	6,841,730	177,530	13,417,100
Total Sales Tax	16,603,600	17,096,715	493,115	33,427,800
Use Tax	1,046,500	993,708	(52,792)	2,166,600
Tobacco Tax	237,700	249,097	11,397	465,400
Franchise Tax:	2,061,998	1,979,412	(82,586)	4,292,200
Total Taxes	19,949,798	20,318,932	369,134	40,352,000
Licenses & Permits	574,494	557,098	(17,396)	1,149,000
Intergovernmental :				
Intergovernmental	182,500	231,528	49,028	580,000
Alcoholic Beverage Tax	92,496	87,269	(5,227)	185,000
Total Intergovernmental	274,996	318,797	43,801	765,000
Charges for Services	4,064,228	4,527,587	463,359	8,378,500
Fines, Forfeitures and Assessments:				
Court Fines/Returned Check Fees	949,998	505,914	(444,084)	1,900,000
Assessment Districts	18,246	8,769	(9,477)	36,500
Total Fines, Forfeitures and Assessments	968,244	514,683	(453,561)	1,936,500
Interest	8,946	9,321	375	17,900
Miscellaneous	612,438	831,899	219,461	1,224,900
TOTAL CURRENT REVENUES	26,453,144	27,078,317	625,173	53,823,800
CURRENT EXPENDITURES				
PERSONAL SERVICES:				
SALARIES & WAGES	15,755,994	15,708,602	(47,392)	31,186,000
EMPLOYEE BENEFITS	6,863,376	6,544,452	(318,924)	13,466,900
TOTAL PERSONAL SERVICES	22,619,370	22,253,054	(366,316)	44,652,900
OTHER SERVICES & CHARGES:				
PROFESSIONAL & TECHNICAL SERVICES	638,987	517,188	(121,799)	1,128,400
PROPERTY SERVICES	1,017,167	1,104,505	87,338	3,129,400
OTHER SERVICES	1,485,846	1,406,962	(78,884)	1,378,700
TOTAL OTHER SERVICES & CHARGES	3,142,000	3,028,655	(113,345)	5,636,500
MATERIALS & SUPPLIES	1,564,550	1,339,323	(225,227)	3,082,200
TOTAL CURRENT EXPENDITURES	27,325,920	26,621,032	(704,888)	53,371,600
CURRENT REVENUES OVER (UNDER) EXPENDITURES	(872,776)	457,285	1,330,061	452,200
OTHER FINANCING SOURCES (USES):				
TRANSFERS IN/OUT-NET	193,296	15,766	(177,530)	297,900
TOTAL OTHER FINANCING SOURCES (USES)	193,296	15,766	(177,530)	297,900
TOTAL REVENUES OVER (UNDER) EXPENDITURES	(679,480)	473,051	1,152,531	750,100
ENDING FUND BALANCE				
UNRESTRICTED/UNASSIGNED	N/A	0	N/A	N/A
EMERGENCY RESERVE FUND BALANCE	N/A	4,467,214	N/A	N/A
RESERVED FOR DEBT SERVICE	N/A	1,677,138	N/A	N/A
RESERVED FOR COMPENSATED ABSENCES	N/A	2,596,708	N/A	N/A
RESERVED FOR ENCUMBRANCES	N/A	168,496	N/A	N/A
TOTAL ENDING FUND BALANCE	N/A	8,909,556	N/A	N/A

GENERAL FUND REVENUE SUMMARY
GENERAL FUND
REVENUE DETAIL
FRANCHISE TAX, LICENSES & PERMITS, MISCELLANEOUS
SIX MONTHS ENDING DECEMBER 31, 2015

SOURCE	BUDGETED	ACTUAL	OVER (UNDER) BUDGET	BUDGET
Franchise Tax:				
Electric	1,090,200	908,311	(181,889)	1,793,000
Gas	348,800	351,064	2,264	1,122,800
Cable Television	580,500	689,903	109,403	1,291,400
Telephone	42,498	30,134	(12,364)	85,000
	2,061,998	1,979,412	(82,586)	4,292,200
Licenses & Permits:				
Occupational Licenses	93,696	109,860	16,164	187,400
Peddlers Licenses	750	963	213	1,500
Food Licenses	11,700	11,522	(178)	23,400
Other Fees	61,050	60,340	(710)	122,100
Building Permits	407,298	374,413	(32,885)	814,600
Total Licenses & Permits	574,494	557,098	(17,396)	1,149,000
Charges for Services:				
Planning and Zoning	26,796	47,997	21,201	53,600
Sale Of Material	22,350	6,993	(15,357)	44,700
BAMA PILOT	1,465,050	1,490,701	25,651	2,930,100
BAMA Overhead Charge	405,048	405,042	(6)	810,100
Rural Fire Runs	1,500	3,473	1,973	3,000
Inspection Fees	283,896	281,023	(2,873)	567,800
Ambulance Revenue	1,002,600	1,266,076	263,476	2,000,000
LifeRide	500,000	717,997	217,997	1,255,200
Training	0	0	0	0
Special Events	1,350	225	(1,125)	2,700
Cemetery Fee	60,396	55,447	(4,949)	120,800
Animal Control Fees	24,150	25,523	1,373	48,300
Nuisance Abatement	33,546	2,056	(31,490)	67,100
Parks and Recreation	104,100	58,388	(45,712)	208,200
Swimming Pools	93,348	126,884	33,536	186,700
Administrative Fees	11,448	6,111	(5,337)	22,900
Juvenile Court	28,650	33,651	5,001	57,300
Total Charges for Services	4,064,228	4,527,587	463,359	8,378,500
Miscellaneous:				
Rental Property	566,046	489,214	(76,832)	1,132,100
Donations	7,500	6,836	(664)	15,000
Miscellaneous	22,596	318,707	296,111	45,200
Insurance Proceeds	16,296	17,142	846	32,600
Total Miscellaneous	612,438	831,899	219,461	1,224,900
Transfers In/Out:				
BAMA				
Transfer In	6,225,000	6,225,000	0	12,450,000
Transfer Out	(6,664,200)	(6,841,730)	(177,530)	(13,417,100)
BAEDA				
Transfer Out	(289,998)	(289,998)	0	(580,000)
Conference & Visitors Board	114,996	114,996	0	230,000
Street and Alley	360,000	360,000	0	720,000
E-911	360,000	360,000	0	720,000
Sinking Fund	87,498	87,498	0	175,000
Total Transfers In	193,296	15,766	(177,530)	297,900

PER CENT OF ANNUAL BUDGET
N/A
N/A
N/A
N/A
N/A
51.25%
50.99%
51.15%
45.86%
53.52%
46.12%
50.35%
48.49%
39.92%
47.17%
41.67%
54.04%
26.63%
24.02%
26.58%
52.07%
67.92%
50.31%
50.37%
48.60%
49.84%
45.83%
35.29%
102.05%
53.73%
43.45%
49.88%
5.29%
N/A
N/A
N/A
N/A
N/A
N/A

