

**Fund 348 -ARPA Fund
Budget Amendment #18
Fiscal Year 2024
12/17/2024**

Estimated Revenue, Fund Balance or Transfers in

Account Number	Description	Balance before Amendment	Amount of Amendment	Balance after Amendment
348-461000	Interest Revenue	\$ 100,000.00	\$ 166,586.00	\$ 266,586.00
		\$ 100,000.00	\$ 166,586.00	\$ 266,586.00

Appropriations

Account Number	Project	Description	Balance before Amendment	Amount of Amendment	Balance after Amendment
3489000-590300		Operating Transfers Out: STCI	\$ 210,000.00	\$ 166,586.00	\$ 376,586.00
			\$ 210,000.00	\$ 166,586.00	\$ 376,586.00

Explanation

The Municipal Budget Act adopted by the City Council allows the City to amend the budget at any time during the year for necessary expenditures incurred that exceed the original budget or when circumstances warrant the action. Budget Amendment Number 18 recognizes and appropriates interest revenue earned by the ARPA Fund to be budgeted for a transfer of funds to STCI to assist with the funding of the Gateway Entry Signs project. Interest earned by the ARPA Fund from the United States Treasury's State and Local Fiscal Recovery Funds are not considered program income or subject to program restrictions.

Approved by the
Broken Arrow City Council
Tuesday, December 17, 2024

Attest by City Clerk

Mayor, Debra Wimpee

Curtis Green