

City of Broken Arrow
FISCAL YEAR 2025 BUDGET & FISCAL YEAR 2026 FINANCIAL PLAN
BROKEN ARROW ECONOMIC DEVELOPMENT AUTHORITY
FUND 887

Description:

A Public Trust created to promote and encourage development of industry and commerce and other related activities on behalf of the City. The City Council serves as Trustees for the Authority.

DESCRIPTION	FISCAL YEAR 2023 ACTUAL	FISCAL YEAR 2024 BUDGET	FISCAL YEAR 2024 ESTIMATED ACTUAL	FISCAL YEAR 2025 BUDGET	FISCAL YEAR 2026 FINANCIAL PLAN
REVENUES :					
Interest	183,421	25,000	252,000	200,000	175,000
Miscellaneous & TIF Income	2,344,000	1,885,798	3,450,000	1,300,000	1,500,000
TOTAL REVENUES	2,527,421	1,910,798	3,702,000	1,500,000	1,675,000
Other Financing Sources:					
Use of Note Proceeds	1,207,000	1,600,000	19,029,636	12,397,167	-
Transfers In	1,200,000	1,200,000	10,460,000	5,925,110	2,250,000
TOTAL REVENUES & OTHER SOURCES	4,934,421	4,710,798	33,191,636	19,822,277	3,925,000
BEGINNING FUND BALANCE:					
Reserved Fund Balances		0			
Reserved for Other Purposes	(2,083,168)	(1,302,845)	(303,162)	(618,205)	3,237,442
Total Reserved Fund Balances	(2,083,168)	(1,113,655)	(303,162)	(618,205)	3,237,442
Unreserved Fund Balance		-	-	-	-
TOTAL FUND BALANCE	(2,083,168)	(1,113,655)	(303,162)	(618,205)	3,237,442
TOTAL SOURCES	2,851,253	3,597,143	32,888,474	19,204,072	7,162,442
EXPENDITURES -					
Other Services and Charges	555,866	989,508	629,508	1,000,000	600,000
Capital Outlay	1,207,000	2,425,000	30,529,636	12,397,167	-
Debt Service	1,391,549	2,347,535	2,347,535	2,569,463	2,480,000
Bond Issuance costs					
Transfer Out					
TOTAL EXPENDITURES	3,154,415	13,479,062	33,506,679	15,966,630	3,080,000
ENDING FUND BALANCE:					
Reserved Fund Balances					
Reserved for Other Purposes	-	-	(618,205)	3,237,442	4,082,442
Total Reserved Fund Balances	(2,083,168)	(847,831)	(618,205)	3,237,442	4,082,442
Unreserved Fund Balance	1,780,006	-	-	-	-
Total Fund Balance	(303,162)	(847,831)	(618,205)	3,237,442	4,082,442