

RESOLUTION NO. 1461

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BROKEN ARROW
ADOPTING THE CITY OF BROKEN ARROW INVESTMENT POLICY**

WHEREAS; the City of Broken Arrow currently invest all public funds in a manner that provides the highest investment return with the maximum security while meeting the daily cash flow demands of the City; and

WHEREAS; the primary objective of the City is to invest in a manner that conforms to all federal, state and local laws; and

WHEREAS; it is also the objective of the City to make investments with judgement and care, under circumstances then prevailing, with prudence discretion and intelligence; and

WHEREAS; in order to advance these objective, it is prudent for the City Council of the City of Broken Arrow to review and adopt a written investment policies; and

WHEREAS; the attached written policy applies to all financial assets of the City, including the General Fund, Special Revenue Fund, Capital Project Fund, Enterprise Funds, Debt Service Funds and Trust and Agency Funds; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BROKEN ARROW that the attached revised investment policy is hereby formally adopted.

ADOPTED this ____day of June 2022

ATTEST:

Mayor

City Clerk

City Attorney

