



October 7, 2024

Memorial Drive, LLC
American Southwest Properties, Inc.
5807 S Garnett Road, Suite L
Tulsa, OK 74146

**RE: OFFER LETTER, 23rd STREET ROADWAY IMPROVEMENTS, ALBANY -
OMAHA, PROJECT NO. ST1931, PARCEL NO. 6.0, 6.1**

Dear Mr. Davis and Mr. Wright:

Representatives of the Department of Engineering and Construction have kept me apprised of the discussions regarding the proposed easement acquisition of your property in relation to the roadway improvements project. After ordering a current appraisal, I am prepared to make the following offer in accordance with the new appraisal, subject to City Council approval:

Permanent Right of Way: 6280.08 SQUARE FEET (SF) @ \$4.75 SF = \$29,830.00
Temporary Construction Easement: 2,652.95 SF @ \$4.75 x 20% = \$2,520.00
Settlements Costs: \$37,459.37
Total Just Compensation Amount = \$69,809.37

By your signature on this letter, you have accepted the City's offer of \$69,809.37. Please return this document in the enclosed self-addressed stamped envelope for further processing. Please contact Karen Pax if you have any questions about this offer. Her direct number is 918-259-7000 ext. 5435 or cell 918-576-4506. Please respond within 10 days of receipt of this letter.

Respectfully,
CITY OF BROKEN ARROW

Kenneth D. Schwalb
for Michael L. Spurgeon
City Manager

MLS/klp
enc

MEMORIAL DRIVE, LLC

John Davis
John Davis, Manager

AMERICAN SOUTHWEST PROPERTIES, INC.

Jack Wright
Jack Wright, Manager 10/14/24